



2023

SUSTAINABILITY
REPORT



This report represents the conclusion of a cycle. As a company focused on soybean trading, CJ Selecta has become one of the most relevant producers of soybean-based nutrients in the world. Over the last 40 years, many changes have taken place. Among the main ones are the purchase of the company by the Korean group CJ, in 2017, and the establishment of the sustainability department in 2019.

In just five years, what was once an area has become a management department that reports directly to the CEO and that, over the years, has achieved great achievements and made important commitments, such as the moratorium on soy from the Amazon; the partnership with Unilever in the supply of soybean oil for its main product line; the increasing approximation with the farmer through the ESG in the Field program; and programs that make the community around our factory even closer to our activities, such as the partnership with APAE in Araguari.

Combined with innovation and the best industrial and commercial practices, these and other measures have driven us to remain one of the world's most relevant, differentiated, and sustainable nutrient-producing companies.

For all these reasons, this report will not only stick to the results of 2023 and expectations for 2024 but will also bring the main highlights of this trajectory, showing results, highlighting advances, telling stories and honoring Selecta's legacy for the future.

HAPPY READING!

CJ SELECTA HAS BECOME ONE OF THE MOST RELEVANT PRODUCERS OF SOY-BASED NUTRIENTS IN THE WORLD



SUMMARY



04. HIGHLIGHTS OF 2023

06. MESSAGE FROM THE PRESIDENT

10. WE ARE CJ SELECTA

OUR PERFORMANCE

16. CORPORATE GOVERNANCE

COMPLIANCE

20. ETHICS AND CONDUCT

POLICIES

24. OPERATIONAL PERFORMANCE

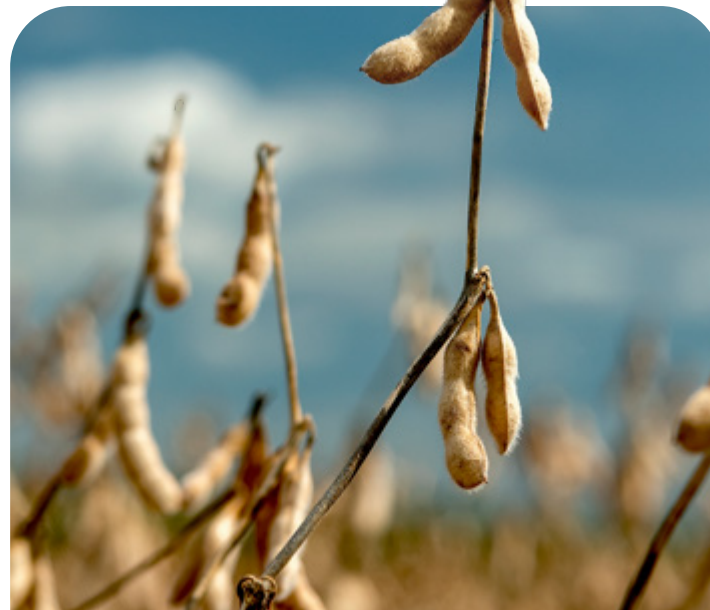
32. ENVIRONMENTAL MANAGEMENT

WATER AND WASTEWATER

SOLID WASTE

ENERGY EFFICIENCY

GHG EMISSIONS



42. EVEN MORE SUSTAINABLE

52. OUR VALUE CHAIN

EMPLOYEES

COMMUNITIES

CLIENTS

SUPPLIERS

SUPPLIES

66. ABOUT THIS MATERIAL

70. GRI CONTENT SUMMARY

**HIGHLIGHTS
OF 2023**

MESSAGE FROM
THE PRESIDENT

WE ARE
CJ SELECTA

CORPORATE
GOVERNANCE

ETHICS AND CONDUCT

OPERATIONAL
PERFORMANCE

ENVIRONMENTAL
MANAGEMENT

EVEN MORE
SUSTAINABLE

OUR VALUE CHAIN

ABOUT THIS MATERIAL

GRI CONTENT
SUMMARY

01



HIGHLIGHTS OF 2023

2ND YEAR OF
THE **GREEN
REFINERY**
PROJECT

**Green
Refinery**



AWARD



1ST **GREEN" OPERATION**
(PPE) WITH J.P. MORGAN,
A GLOBAL LEADER IN
FINANCIAL SERVICES

605

EMPLOYEES

AWARD

PARTNER WITH
PURPOSE AWARD IN
THE SUSTAINABILITY
CATEGORY, OFFERED
BY UNILEVER GLOBAL

"ENVIRONMENTALLY
FRIENDLY COMPANY"
AWARD, GRANTED
BY THE CITY
OF ARAGUARI

12.5x
INCREASE IN INDIRECT
SUPPLIER ENGAGEMENT



**RECORD
RESULTS
IN FERTILIZER
PRODUCTION**

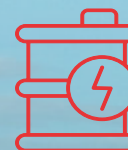
93.40 %

OF ALL SOYBEANS PURCHASED FROM DIRECT AND
INDIRECT SUPPLIERS TRACEABLE TO FARM LEVEL (CAR)

**CREATION OF THE
COMPLIANCE
COMMITTEE**



**HIGHEST ETHANOL
PRODUCTION** in our history



**LOWEST
BOILER**

ASH CONSUMPTION
IN HISTORY



02



MESSAGE FROM THE PRESIDENT

GRI 2-22

In 2024 we celebrate an important milestone in the history of CJ Selecta. We have completed four decades of growth, achievements, overcoming, development and innovation, always fulfilling commitments to our employees, customers, suppliers and partners.

The path was not always easy. We have encountered several challenges, but we have demonstrated the ability to reorganize, rebuild and continue to work to strengthen our governance, consolidate our business and our market presence to become a global benchmark in soy nutrients.

And 2023 was another challenging year, with reflections observed in a market that was still seeking a rebalancing after the impacts generated by Covid-19, the war in Europe, the drought in the Panama Canal and the Red Sea conflict, facts that contributed to a decline in commodity prices.

For the SPC market, our main export product, we observed a relative reduction in volumes, and a decline in prices, but we still managed to overcome it satisfactorily and positively.

In the domestic market, there were good achievements, with emphasis on the continuity of the program with Unilever for the supply of refined "Green Refinery" soybean oil, intended for the production of Hellman's® Mayonnaise. We also ended the year with good volumes of crushing, ethanol and fertilizer production, in addition to the introduction of the line of biological inoculants to the existing portfolio, serving our partners and suppliers even more broadly.



WE HAVE COMPLETED FOUR DECADES OF A JOURNEY OF GROWTH, ACHIEVEMENTS, OVERCOMING, DEVELOPMENT AND INNOVATION

In the financial area, we carried out our first "green" financing (PPE) operation with the financial institution J.P. Morgan, a global leader in financial services. This transaction supports and strengthens CJ Selecta's efforts in areas such as non-GMO seeds, non-Amazonian biome origination, soy ethanol production, carbon footprint reduction, and achieving the goal of 100% soy traceability.

In addition, it drives us to achieve the UN SDGs (Sustainable Development Goals) associated with sustainable agriculture, affordable and clean energy, decent work and economic growth, resilient infrastructure, and forest conservation.

In industrial operations, we were able to reach the projected volumes and started a new maintenance plan, with a biannual interval, which will bring gains in productivity and efficiency, in addition to constant work to reduce costs.



Growth with sustainability until recognition as a benchmark in ESG

This year we also celebrated a milestone in the area of Sustainability. We have completed five years since the creation of the Sustainability department to its transformation into a strategic ESG area, fundamental for the creation of a differentiated identity that is now recognized by the market.

In this short period, we have developed dozens of projects, strengthened partnerships and always sought innovation throughout our value chain, getting even closer to customers and our communities.

An important step was the beginning of the geomonitoring of soybean farms, a work that continues to be fundamental and that gave rise to the Sustainability Monitor. This tool ensures the management of purchases free of non-conformities and, added to "SoyTrace" (an application developed by the company), consolidates origination information with transparency and agility for our customers, who can monitor and follow the data of all batches delivered from SPC in Europe.

Another advance was the partnership with our soy suppliers, with support in the technical, management and quality areas so that they could be approved as RTRS suppliers. From this audited and segregated origination, we certify our RTRS SPC across the entire value chain, from the soy farm to the final aquaculture industry in Chile.

We already had the lowest carbon footprint of the SPC (Soy Protein Concentrate) product, but a new measurement and audit work in progress has already signaled that, in the 2nd half of 2024, we will reach an even lower rate, as a result of advances in a sustainable policy in the areas of origination, industrial, and logistics.

We have also started a feasibility study for the implementation of a regenerative agriculture program, work that must be carried out together with renowned strategic partners. The objective is to encourage practices that offer our customers products with low CO₂ emissions, from production carried out from regenerative soil practices and low water consumption.

Community Connection

The proximity to our employees and the communities is also a source of pride and joy, with various social works in our communities, always promoting the participation and engagement of our employees and partners.

We highlight here the partnership project with the Association of Recyclable Waste Pickers of Araguari (ASCAMARA), which favored the reverse logistics of fertilizer packaging, and the "House of Talents" Project, developed in partnership with APAE, which brings a professional training program to young people assisted by the entity.



ESG REFERENCE



Focus on the future

Looking back, the last few years have been intense, with significant changes and a lot of work, not only seeking to achieve our goals, but also in the implementation of the strategy of value creation, differentiation and innovation.

None of these gratifying results would have been possible without the dedication of our employees, their teams, and the mutual trust between our company and our suppliers, partners, and customers.

In this way, a cycle ends here between 2023/2024, simultaneously paving the way for the beginning of a new phase, bringing great expectations to all involved through new projects, challenges, and perspectives. This company, marked by perseverance and success, has been characterized by reinventing itself in these 40 years. Thus, we are prepared and motivated for this new stage.

To the employees, who participated and contributed, with dedication and commitment, our deep gratitude. Feel proud of the path you have built so far.

CONGRATULATIONS
SELECTA ON YOUR

40TH
BIRTHDAY!



*We are paving
the way for a
new phase*



GUILHERME TANCREDI
CEO

03



WE ARE CJ SELECTA

GRI 2-26

For 40 years, we have been manufacturing soybean-derived products for various segments. **We are recognized as one of the leading names in this industry in Brazil, as well as one of the largest exporters of Soy Protein Concentrate (SPC) from transgenic and non-transgenic soy sources.** In addition to SPC, CJ Selecta also produces other products such as oil, lecithin, molasses, fatty acid, ethanol, organomineral fertilizers, tocopherol and soybean hulls.

In every step of our strategy, the innovative vision is present. From marketing and sales work, with a focus on increasingly close relationships with customers, to the development of new applications and technical marketing strategies, to our operations, we operate with a focus on the sustainability of the business and our value chain.

Since 2017, we have been part of the South Korean group CJ - CheilJedang, which as of 2019 has taken 100% control of CJ Selecta. Founded in 1953, the group is one of the global leaders in food, pharmaceutical, biotechnology, entertainment, media, domestic procurement and logistics sales. The soybean trading, logistics and biotechnology area is the focus of the Brazilian operation.



[Click here to access the CJ Selecta website](#)

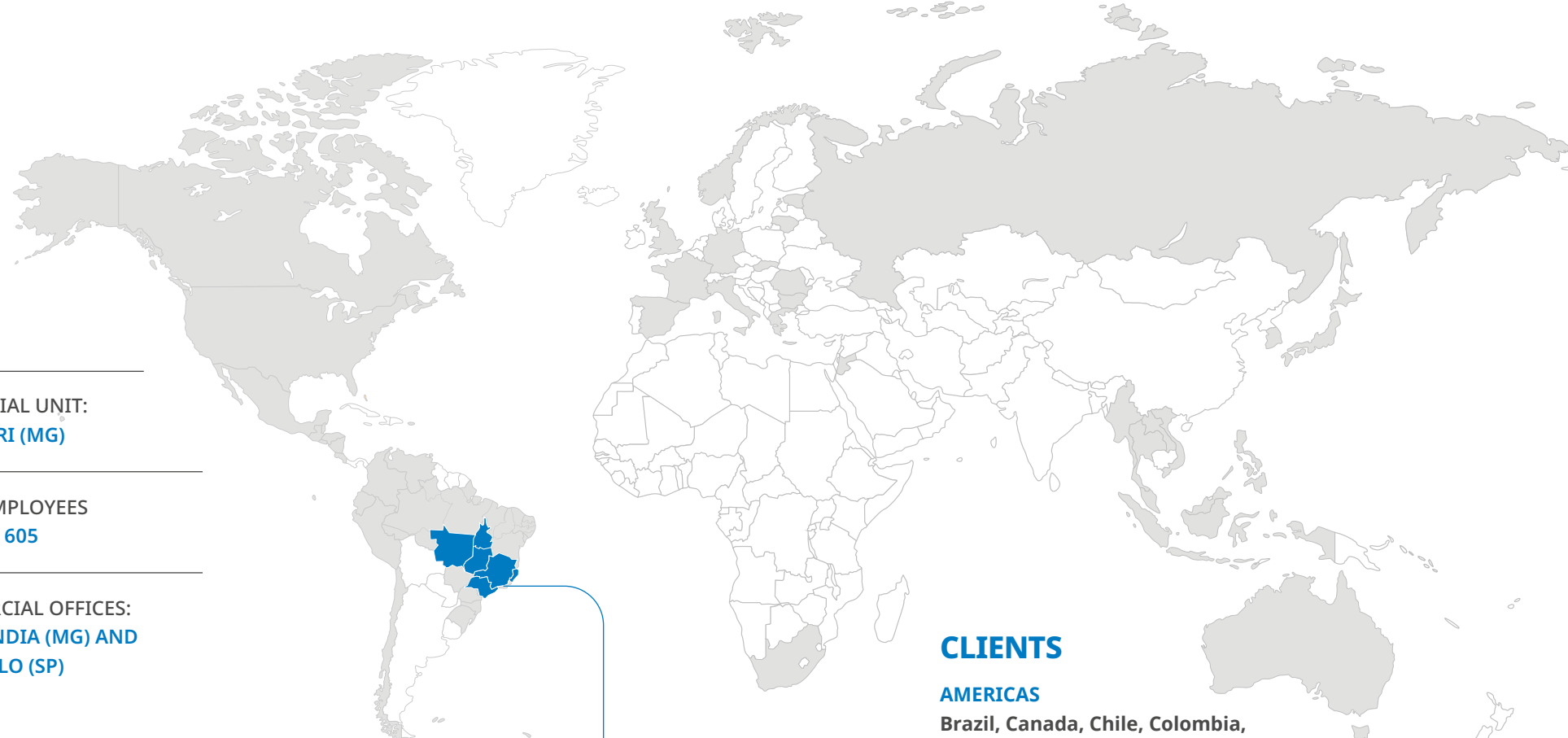


OUR PERFORMANCE

Our journey has always been marked by innovative thinking and the search for leadership in the development of high-quality products and services to meet the needs of customers and partners. With a solid strategy, competence and experience, we seek to act in an increasingly efficient way and contribute to society and the environment. We maintain our concern with sustainability, prioritizing quality in the control of products and processes, combining strategy, knowledge and competence with a flexible cost structure to adapt to changes in the corporate environment.

Innovation and the continuous improvement of our processes dictate our movement and our advances as a company. Through research, project development and the work of all our areas, we point out new paths and possibilities towards better products, more efficient, more sustainable processes and high productivity for our operation. Our goal is to provide safe and quality services and products, reinforcing the brand and reliability, valuing the environment with compliance with environmental legislation and respect for human rights.

We recognize our role in transforming the market to ensure a low-carbon economy, sustainable production, global food security, preservation of natural resources, respect for human rights and indigenous peoples.



INDUSTRIAL UNIT:
ARAGUARI (MG)

TOTAL EMPLOYEES
(BRAZIL): **605**

COMMERCIAL OFFICES:
**UBERLÂNDIA (MG) AND
SÃO PAULO (SP)**

OUR OPERATIONS

Our operational unit, which occupies an area of approximately 57 hectares in the city of Araguari (MG), was built according to the highest technology standards and undergoes constant modernization to maintain the highest levels of quality, safety and operational efficiency.

Considering the development of new markets, operations of the organomineral fertilizer plant from the processing of soybean molasses were started in 2019. In the following year, a plant was built to produce ethanol, which is derived from the fermentation of soybean molasses.

BRANCHES AND OFFICES

MINAS GERAIS

Araguari, Uberlândia, Patrocínio, Coromandel, Unaí, Uberaba and Ibiá

GOIÁS

Catalão, Rio Verde and Itumbiara

MATO GROSSO

Primavera do Leste

TOCANTINS

Lagoa da Confusão

CLIENTS

AMERICAS

Brazil, Canada, Chile, Colombia, Costa Rica, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Peru, Venezuela, Argentina, the United States, and the Dominican Republic

EUROPE

Germany, Bulgaria, Slovenia, Spain, Estonia, Finland, France, Greece, Netherlands, Norway, Italy and Poland

ASIA

South Korea, Philippines, Indonesia, Japan, Jordan, Malaysia, Thailand, Taiwan, Tunisia, Turkey and Vietnam

OCEANIA

Australia



OUR CERTIFICATIONS

FSSC 22000

It attests to the effectiveness in food safety management for products intended for the human food industry. Since 2018, CJ Selecta has met the requirements of this certification.

GMP+ (GOOD MANUFACTURING PRACTICES)

Certification that refers to good manufacturing practices recognized in the world's means of production. Since 2012, we have followed the requirements of the GMP+ FSA, reinforcing our guarantees of food safety and sustainability in production and the supply chain.

KOSHER

It certifies that the products comply with the specific standards governing the Orthodox Jewish diet. Since 2015, CJ Selecta has met these requirements.

HALAL

With certification since 2019, CJ Selecta guarantees the export of food to specific markets in compliance with the rules of observance of the Sharia Halal law.

PROTERRA

In addition to the seal for non-GMO products, this certification ensures transparency, social responsibility and traceability throughout the supply chain applicable to our products.

NON-GMO

The ProTerra label for non-GMO (non-Genetically Modified) products reiterates, since 2016, that we are in compliance with European regulations for food and feed.

SEDEX (SMETA)

The Sedex Member Ethical Trade Audit (SMETA) covers all aspects of responsible business practice and encompasses four pillars: Labor, Health and Safety, Environment and Business Ethics.

RTRS

The certification of GMO soy farms in the RTRS (Round Table on Responsible Soy) standard ensures that the soy was produced under environmentally correct, socially fair and economically viable conditions, with zero deforestation and zero conversion.

ECOVADIS

Since 2022 we have been evaluated by this internationally recognized platform. Ecovadis is the world's largest provider of corporate sustainability ratings, has a network of more than 130,000 companies worldwide and its ratings provide international benchmarks and feedback to guide potential improvements to its members' sustainability strategies.

SOY MORATORIUM

We actively participated in the commitment and are one of the signatory companies of the agreement not to purchase soy from farms with crops in deforestation carried out after July 22, 2008, in the Amazon biome, aiming to eliminate deforestation from the soy production chain. Since 2023, CJ Selecta no longer originates soybeans from this biome, complying with all the requirements of this agreement.



PARTICIPATION IN ENTITIES GRI 2-28

NATIONAL ASSOCIATION OF CEREAL EXPORTERS (ANEC)

Commitment to the non-commercialization program of soy originating in the Amazon biome. We are signatories to the soy moratorium in the Amazon.



www.anec.com.br

BRAZILIAN ASSOCIATION OF VEGETABLE OIL INDUSTRIES (ABIOVE)

It represents 17 companies producing bran, vegetable oils and biodiesel, cooperates in the execution of sector policies, promotes sustainability programs and generates statistics used in sectoral studies. CJ Selecta is a member of the board, participates in the soybean working group (GTS) and also in the Carbon working group (GTC).



abiove.org.br

PROTERRA FOUNDATION

It has the role of fostering sustainability at all levels of the food and feed production system. The ProTerra Foundation has a global network of companies that support more sustainable agricultural practices in conventional crops (non-genetically modified/non-GMO) and value respect for workers and the dignity of communities.



www.proterrafoundation.org

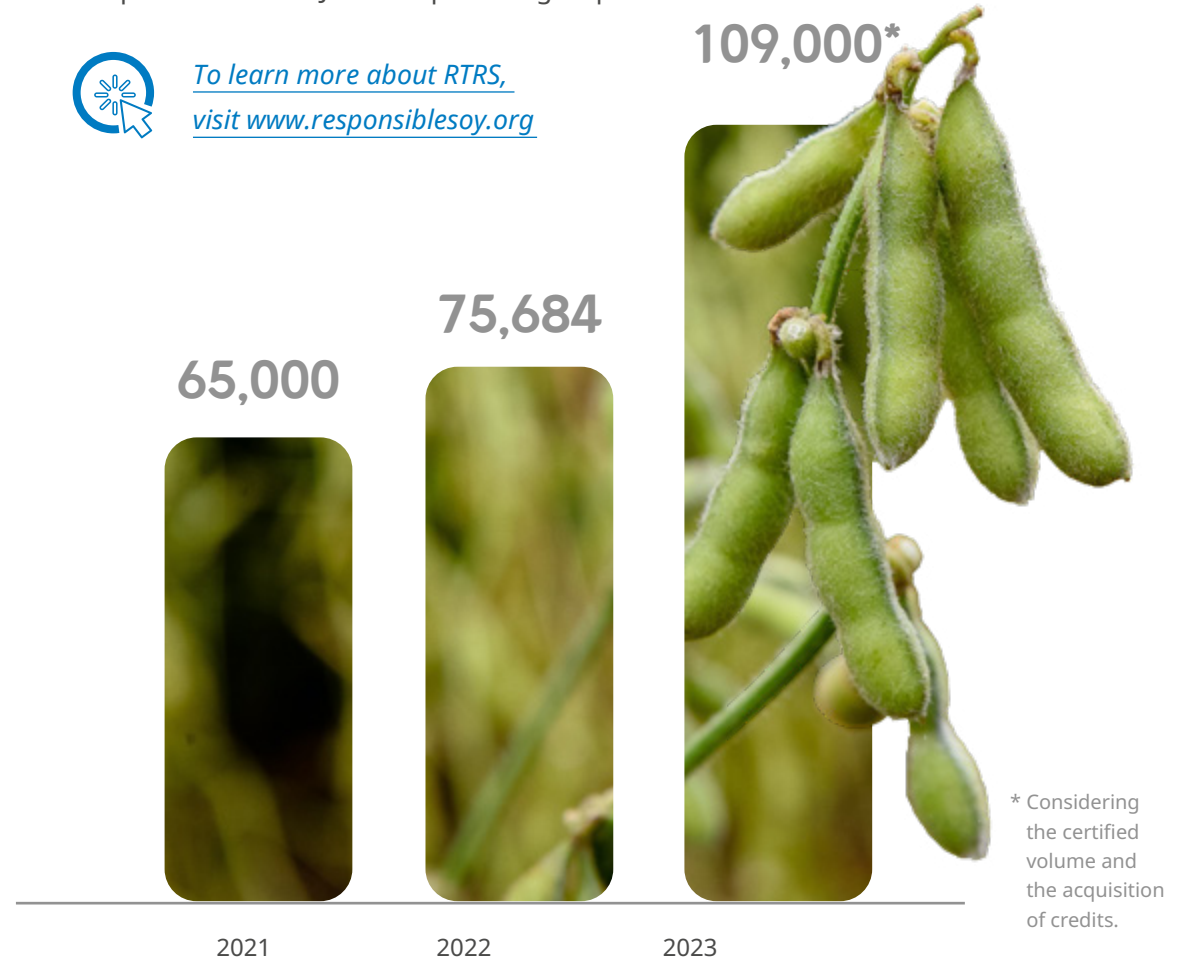
THE MARINE INGREDIENTS ORGANIZATION (IFFO)

International trade organization that represents and promotes the marine ingredient's industry (fishmeal and oil, among other related products) used in animal feed and human consumption.



ROUND TABLE ON RESPONSIBLE SOY (RTRS)

The RTRS Foundation promotes the production, processing, marketing and consumption of responsible soy. Through it, we participate in global discussions on environmentally correct, socially fair and economically viable production. With certification in the RTRS Standard for Responsible Soy Production, the farmer receives credits equivalent to the volume of certified soy production. Focusing on our commitment to responsible production, since 2016, we have been acquiring credits, and in 2022 we started the certification process of the CJ Selecta product group.



* Considering the certified volume and the acquisition of credits.

04



CORPORATE GOVERNANCE

GRI 2-9, 2-15, 2-24, 2-25, 2-26, 408-1, 409-1, 2-27

CJ Selecta is dedicated to achieving high standards of excellence in its products, resulting in its prominent position among the leading manufacturers of sustainable plant proteins for the animal feed industry in Brazil and worldwide.

We are committed to the best corporate governance practices, based on principles of respect, open dialogue and transparency with the market and all our stakeholders. As part of the CJ Group, we follow global guidelines in our operations in Brazil, such as the CPWS (Culture, Platform, Wellness and Sustainability) management philosophy.

CJ Selecta has a bylaw managed by a Board of Directors elected by the shareholders at the General Meeting. This Board is made up of five members, including the Chairman, all elected by the shareholders at the General Meeting. Complementing the governance is a board of directors – made up of nine directors – appointed by the Board of Directors at the General Shareholders’ Meeting, ensuring a more efficient deliberation process, in addition to the establishment of rules, procedures, powers and responsibilities. In 2024, the composition is eight directors and four members. **GRI 2-10, 2-11**

**WE PLACE ETHICS,
TRANSPARENCY AND
INTEGRITY AS A PRIORITY
IN ALL ACTIONS AND
AREAS OF OUR BUSINESS,
TO BECOME A BENCHMARK
IN THE MARKETS IN WHICH
WE OPERATE**



CONTACT US



LOGISTICS:

logistica_cjs@cj.net



SUPPLIES:

suprimentos_cjs@cj.net



FERTILIZERS:

fertilizante_cjs@cj.net



SUSTAINABILITY:

sustainabilitysl@cj.net



MARKETING:

marketing_cjs@cj.net



The Board of Directors exercises decision-making and supervisory functions related to the management of the Company’s business, being the highest governance body in supervising the management of impacts. It is also responsible for resolving matters provided for in applicable laws and regulations or in the Company Bylaws, matters delegated by the General Shareholders’ Meeting, basic business management policies and key business decisions. The Board may delegate its authority to the CEO or to a committee within the Board of Directors. However, matters of relevance that are provided for in the applicable laws and regulations, in the Bylaws or in the Rules of Procedure of the Board of Directors are excluded from the scope referred to above. **GRI 2-12, 2-13**

In Brazil, we follow global guidelines regarding governance issues. In sustainability issues, ESG management presents and validates with the CEO, who is responsible for the department, the actions and projects to be implemented. For approved projects, the necessary procedures, budgets, contracts are followed up and their progress is presented to the ESG Committee, which deals with challenges related to environmental, social and governance issues of the company. The committee is composed of representatives from various areas and meets quarterly. This initiative is an important step towards ensuring that our goals are met and that projects are implemented systemically throughout the company. **GRI 2-14, 2-17**



PURPOSE AND VALUES



PHILOSOPHY

To contribute to national economic development and people's lives through business. To maximize the capacity of talented people and create an environment of respect. To pursue profit and prosperity through rational management and innovation.



MISSION

To contribute to the global community by providing the best value with our OnlyOne products and services.



VISION

To become a global benchmark in soy nutrients, with innovation, quality and sustainability.



VALUES

OnlyOne: to achieve leadership with fundamental competence, being first, best and different.

Talent: to become a leader with exceptional talent and exceptional corporate culture.

Shared growth: to be respected by society for composing ecosystems and creating shared value.

OUR VISION

TO BECOME A GLOBAL BENCHMARK IN SOY NUTRIENTS, WITH INNOVATION, QUALITY AND SUSTAINABILITY

COMPLIANCE GRI 2-26, 2-27

After the establishment of the Compliance department in 2022, one of the great achievements of 2023 was the **creation of a committee in the area, to oversee the implementation of policies, improving existing procedures and processes, and systematizing new ways of dealing with crucial issues for the company.** Through a holistic and integrated approach, we work to mitigate and repair negative impacts, involving the active participation of all stakeholders and with a continuous commitment to improvement and accountability in all our operations.

CJ Selecta has established mechanisms to ensure that **all individuals can seek advice and raise concerns related to responsible business conduct.** These mechanisms include advice on the implementation of Policies and Practices, regular training, detailed online resources and the possibility of direct consultations with managers or team leaders.

In addition, the Compliance team provides expert guidance to resolve potential queries related to the organization's policies. This support is crucial to ensure that everyone understands and can apply these policies in their daily work.

Through these mechanisms, our organization promotes a culture of integrity and transparency, encouraging responsible business conduct at all levels. They allow for the effective implementation of our policies and for concerns to be addressed appropriately.

In 2023, there were no significant cases of non-compliance with laws and regulations.

ACCESS OUR CHANNELS



<http://cjselecta.com.br/canal-de-etica>



<https://cjselecta.becompliance.com/canal-etica/canal-denuncias>



0800 591 3457, Monday to Friday, from 9 am to 6 pm.

CULTURE OF INTEGRITY AND TRANSPARENCY

ETHICS AND CONDUCT

05



ETHICS AND CONDUCT

GRI 2-15, 2-24, 2-25, 2-26, 2-27

ETHICS AND CONDUCT

At CJ Selecta, actions are based on policies and guidelines that must be followed by all employees and that **aim to guarantee a good work environment, respecting and treating people with dignity and contributing to the business growth.**

This commitment is based on three main pillars: Code of Conduct, Policy of Conduct and Procurement Policy. Our Code of Conduct sets out clear and strict guidelines for ethical behaviors and practices expected of all employees, including senior management and board members and business partners.

The Code specifically addresses the issue of conflicts of interest, requiring employees to avoid situations in which their personal interests may conflict with those of the company or influence their professional decisions. Everyone is required to declare any potential conflicts of interest and to refrain from participating in decisions where such conflicts may exist.

After a potential conflict is identified, our Ethics Committee evaluates the situation to determine the actions necessary for its resolution. This process may include the abstention of the employee involved in related decisions, ensuring that all decisions are made impartially and based on objective criteria.

We do not tolerate any form of harassment, discrimination or prejudice of any nature. Furthermore, we do not allow the use of slave labor or similar conditions, as well as the use of child labor, both within our company and with our suppliers and business partners.

We have a Code of Ethics and Business Conduct for suppliers, which follows the same guidelines of our internal code. The principles of this code are crucial in the selection and evaluation of suppliers, employees and third parties.

The company meets commitments and conducts internal audits. It also receives external audits from internationally recognized bodies to verify compliance with the commitments made.

THIS COMMITMENT IS BASED ON THREE MAIN PILLARS:

1. CONDUCT POLICY
2. CODE OF CONDUCT
3. PURCHASING POLICY



FIGHTING CORRUPTION

GRI 205-1, 205-2, 205-3, 3-3

Corruption is considered in our Corporate Code of Conduct to be unacceptable. All employees are trained in the knowledge and practice of this code on a regular basis, so that they keep informed and aware of their role as part of the company and as citizens.

Additionally, we have an ethics committee that plays a central role in ensuring that the company's practices align with our core values. This committee is responsible for evaluating and responding to complex ethical issues, including redressing negative impacts and investigating possible cases of professional misconduct. In 2023, there were no cases of corruption in the company.

We have two ethics channels, one global and one local, to ensure that there is open and transparent communication on ethical issues. These channels are accessible to everyone, from employees to third parties and partners, allowing anyone to report issues or provide suggestions.

Our local ethics channel is designed to receive various types of communications, including complaints (such as moral and sexual harassment, corruption, fraud, misconduct, robbery/theft), compliments, suggestions and complaints.

In case of occurrences, they can be notified through the Ombudsman Channel or directly to HR. The negotiations depend on the severity of the situation and can be resolved by HR with the parties involved, with the knowledge of the management, board of directors and presidency of CJ Selecta. Senior management will be responsible for triggering an investigation impartially and discreetly, in accordance with the disciplinary measures that govern the company.



[Click here to access our Code of Ethics and Business Conduct](#)

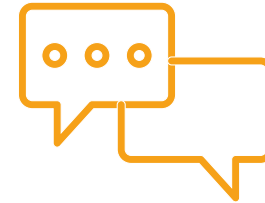
CONTACT WITH STAKEHOLDERS

We believe in the power of dialogue and the importance of relationships to build a stronger company aligned with best practices in all our areas. Through the Ombudsman channel at CJ Selecta and the Contact Us on our website, all stakeholders can make complaints, questions, or compliments on all matters concerning CJ Selecta.

The verification is done by the HR sector and the administrative sector of Internal Control, which direct and compile the information. The questions brought by customers are received by the Customer Service sector, which sends them to the QHSE area, which reports and monitors these complaints.



[Contact Us](#)



WE BELIEVE IN THE POWER OF DIALOGUE AND THE IMPORTANCE OF RELATIONSHIPS TO BUILD A STRONGER COMPANY ALIGNED WITH BEST PRACTICES IN ALL OUR AREAS

POLICIES GRI 2-23, 409-1, 3-3

SUSTAINABILITY POLICY

Our Sustainability Policy has among its main commitments the fight against deforestation and the management of this issue. We recognize our key role in promoting a soy supply chain free of slave labor, deforestation and conversion (legal and illegal). In addition, we have a responsibility to reduce the carbon footprint of soybeans, stopping deforestation and promoting good agricultural practices, which in addition to reducing greenhouse gas emissions, also respect local communities, their living conditions and property rights.

The policy formalizes CJ Selecta's guiding principles and procedures to contribute to a sustainable soy value chain and reinforces the long-term vision of becoming a global benchmark in soy nutrients through innovation, quality and sustainability. It is based on the Accountability Framework of the Accountability Framework Initiative (AFI), a set of common standards and guidelines for establishing, implementing, and monitoring ethical supply chain commitments in the agricultural sector.

The policy is known to all employees and is externally met by our suppliers, especially those with operations in all biomes in which we originate soybeans, especially the Amazon and the Cerrado. With the commitment and policy to combat deforestation, CJ Selecta's ESG department is responsible for carrying out socio-environmental analyses based on satellite geomonitoring of the producing areas that will be able to supply soy to CJ Selecta.

Training and sharing of the commitments made were carried out to ensure the dissemination and knowledge of this policy to stakeholders.



[Click here to access our Sustainability Policy](#)

HUMAN RIGHTS POLICY

Between October 2022 and April 2023, we conducted a due diligence on Human Rights, evaluating the actions necessary to build a human rights policy in the company. The objectives of this project were to identify, classify and prioritize the possible impacts of human rights on CJ Selecta's supply chain and operations. In addition, a set of recommendations was also developed to address the topics raised and, thus, improve the company's Human Rights management.

The project resulted in a risk matrix that identified potential positive and negative impacts, with recommendations to prevent and mitigate potential and actual damage related to the company's operations and supply chain, as well as an assessment of current management for gaps and opportunities for improvement for the development of an action plan that will consider continuous monitoring of the topic.

- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT**
- OPERATIONAL PERFORMANCE
- ENVIRONMENTAL MANAGEMENT
- EVEN MORE SUSTAINABLE
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

06



OPERATIONAL PERFORMANCE

After two years of record results, 2023 was a period of adjustment of global inventories, with enormous pressure on sales and prices, thus generating a reduction in revenue from the foreign market. This is due to the fact that many of the customers have reinforced their stocks, fearing a new breakdown in supply chains between the years of the pandemic and the beginning of the war in Ukraine, the fall in commodity prices and a new disruption in supply chains, caused by the drought in the Panama Canal and the Red Sea conflict, which has hindered activities in the Suez Canal.

In addition, our net revenue was also impacted by a strategic decision to no longer carry out soybean trading operations (as it is not the core of the business), with its volume reduced in 2023 from the usual 300 thousand tons to 120 thousand tons.

Thus, the domestic market, which participates with 35% of revenue, was the protagonist in terms of operating results. Highlights are for refined oil, which receives an award due to our soybean traceability program, and also for molasses, which, in addition to having enormous versatility, being able to derive both ethanol and fertilizer, has a good margin given the recognition of its nutritional value in livestock.

For 2024, the planning bet on an increase in the value of non-transgenic soybeans, which are used for the production of SPC, a trend that has been confirmed. As Europe is the main market for this product, the idea is that there will be a reversal in the negative margins of 2023, with the improvement of sales with customers on this continent.

We follow all procedures to keep our credit area up to date and we also bet on innovation in this area. In the first field, we maintained zero indebtedness, as has been happening throughout our history. And a great achievement was the green financing with the J.P. Morgan bank, under our ESG practices. This operation, carried out with a leading global financial services institution, was one of CJ Selecta's most important objectives in 2023.



INVESTING TO CONTINUE INNOVATING

Through the transaction with J.P. Morgan, CJ Selecta will be able to support and strengthen efforts in areas such as non-GMO seeds, non-Amazonian biome origination, carbon footprint reduction and soy ethanol production, in addition to achieving the goal of 100% traceability by 2025.

This initiative makes the company further advance the UN SDGs (Sustainable Development Goals) associated with sustainable agriculture, affordable and clean energy, decent work and economic growth, resilient infrastructure and forest conservation.

We achieved important milestones in our operations, meeting not only the proposed volumes but also achieving significant cost reduction targets, with a 13% reduction in our overhead budget.

In 2023, 725 thousand tons of soybeans were crushed, less than the 730 thousand in 2022, but with great expectations of recovery of this volume in the first month of 2024. For the first time, **the annual shutdown of the plant for preventive maintenance, which has always occurred in January, will be carried out every two years, enabling not only an increase of 30 thousand tons in annual crushing capacity** but also a significant reduction in maintenance costs.

Due to the end of a take-up operation that CJ Selecta had in partnership with Vale, which represented a small profit margin, but a large volume of crushed soybeans, the factory will have more idle days and, consequently, its production capacity will increase.

In addition, due to the constant investments and technological and safety improvements in the equipment at the plant, there was the possibility of making the scheduled shutdown, which takes place every year between harvests, in January biannual. This project has been discussed for years and may finally happen in 2024, bringing therefore a few more weeks of crushing, which will help us reach the 780 thousand tons of soybeans that we have as a goal.

A GOAL

780 THOUSAND TONS OF SOYBEANS

MAJOR ADVANCES IN ETHANOL PRODUCTION **GRI 2-6**

In 2023, the ethanol plant reached its maximum capacity of 30 thousand liters per day; an increase of 67.3% compared to the previous year. The success came from the stabilization of the biological activity carried out by the operational team in partnership with Fermentec, a French biotechnology producer, which is a reference worldwide.

The use of soybean molasses as a raw material, challenging from the beginning, was optimized through the self-selection of the yeasts best adapted to the mill environment. This new method resulted in the excellent productivity of the plant, which reached full operational capacity quickly, allowing continuous and smooth production.



HELPS WITH THE CREDIT CYCLE

During the year, the Finance department took some measures to organize the company's flow and maintain control over our financial health. One of them was the hiring of the Tarken tool, used to integrate all operations involved in the credit cycle.

The platform consolidates information and generates credit scores and information on sustainability, such as deforestation rates. The objective is that, through this system, credit processes have more grounded and easier-to-consult data.

FERTILIZERS (PLANT NUTRITION) GRI 2-6

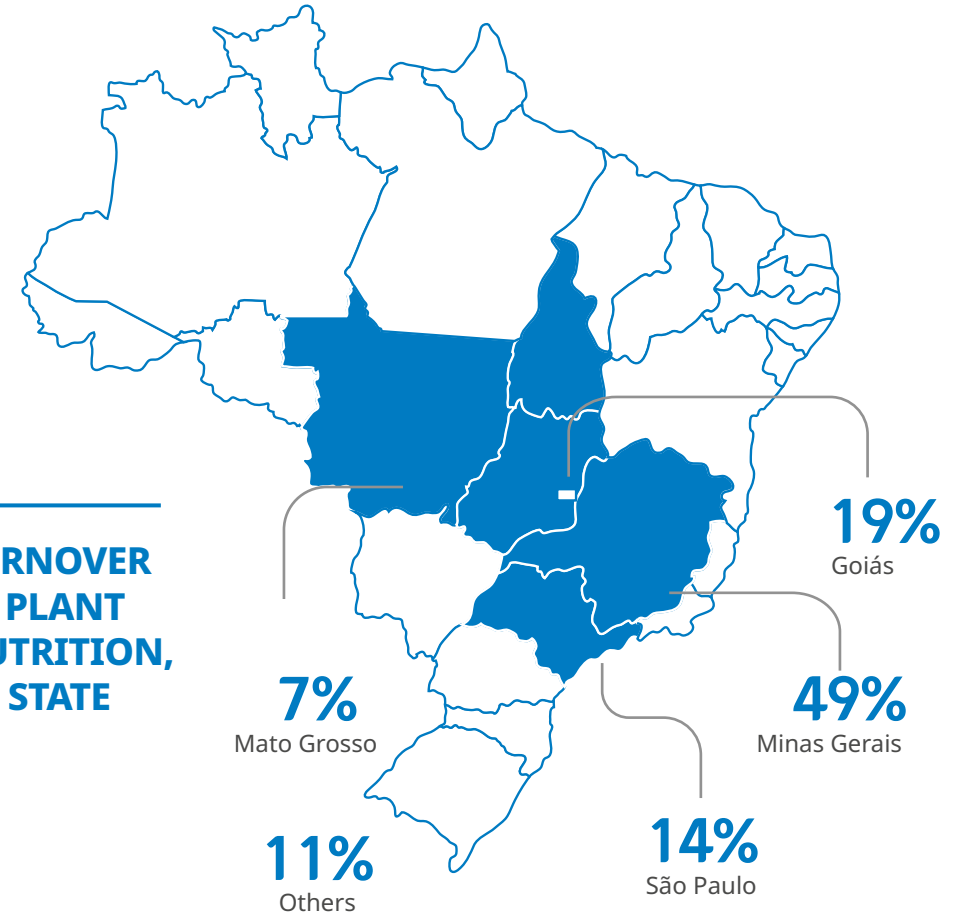
Since 2018, CJ Selecta's Plant Nutrition portfolio has explored multifunctional nutrition with noble raw materials, working towards sustainable soil management in its various production environments throughout Brazil. Our fertilizers gain value and efficiency through the use of amino acids, algae extracts and plant extracts in their formulation, through a technology that in addition to regenerating the soil, also brings bioactivating characteristics.

As in the last two years, in 2023 we obtained excellent revenue, in the order of R\$ 96.8 million, 59% of which referred to direct sales to the final consumer, and 41% via resellers. This result placed us among the 20 major players in this market. In addition, as a form of promotion, we also work with the barter modality, which represented 45% of the Plant Nutrition negotiations carried out in the last year.

Complementing this excellent operating result, there was also a greater focus on expanding the versatility of the portfolio, with the inclusion of new biological products; a market trend that has been growing at a pace of about 30% each year. In partnership with the Korean headquarters, we have developed a line of biological inoculants, focused on biological nitrogen fixation.

CJ Brad, CJ Brad-E and CJ Asus products were jointly developed by innovation teams in Brazil and Korea in just three months. This speed in development, production and marketing was only possible due to joint work between all sectors of the company, from sales to marketing.

All this effort had surprising results. In its first year, 1 million doses were sold, four times the goal set at launch, which was 250 thousand doses, which demonstrates the great potential of this market and the company's strength in developing solutions based on amino acids, CJ's main product.



Another highlight was the results of Legat, a line of adjuvants developed according to an application technology that improves the way farmers spray. Launched last year, the line achieved a number of sales 20 times higher than the goal set for these products.

For 2024, in addition to expanding the research area of the Plant Nutrition operation, with the expansion of laboratories and the hiring of new specialists in bio-based soil nutrition, the focus will be on strengthening our brand with current customers. Additionally, we aim to expand our participation in barter and reach new consumers for our products.

- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT
- OPERATIONAL PERFORMANCE**
- ENVIRONMENTAL MANAGEMENT
- EVEN MORE SUSTAINABLE
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

SEEDS PROJECT GRI 2-6

Started in 2018, with the aim of negotiating soybean seeds for the origination of conventional soybeans, CJ Selecta's conventional seeds project aims to increase sales each year and, consequently, the areas planted with seeds supplied by the company.

Since its inception, the project has sought to encourage and develop the market in the states of Minas Gerais and Goiás. The project involves small and large farmers, which requires a closer and more trusting relationship, ensuring a reinforcement of good practices in sustainability and logistics. Today, there are 139 customers, who cultivate 46,800 hectares, totaling 58,598 bags sold.

We offer in our [portfolio 26 varieties of conventional soybean seeds](#), especially adapted to the producing regions of the Center-North and Southeast of Brazil. These varieties also have different cycles, allowing the cultivation of a second crop.

The company's investment in the seed segment aims to ensure the purchase of conventional soybeans from farms closer to the mill's facilities, thus reducing transportation costs and ensuring the supply of raw material for production. Another major benefit of this strategy is [to avoid the use of resources from the Amazon biome and reduce carbon emissions](#), in accordance with our Sustainability Policy.

BARTER GRI 2-6

The barter operation, in which we exchange inputs and seeds for soybeans, is an essential part of our business model. At CJ Selecta, it also started in 2018 with conventional soybean seeds, which offer greater productive potential and more efficient management. We sought partnerships to obtain conventional soybean seeds with high production potential and, since then, the project has been obtaining good results, with more customers and planted area each harvest.

With the launch of the Plant Nutrition area, we gained more options for farmers who were already part of our portfolio, which today has 1,200 to 1,400 active ingredients. We started a joint sales work, offering conventional seeds together with our nutrition line.

Currently, origination is the main channel of operation for barter and Plant Nutrition. The work in collaboration with the plant nutrition team, which makes direct sales, while the origination takes care of the process of exchanging inputs and seeds for soybeans, has been showing excellent results.





GMO SOYBEAN QUALITY

Throughout the 2023 harvest, monitoring of transgenic soybeans was established so that we could identify possible impacts and how to treat them. The good news is that in the monitoring no new transgenic gene was identified in this type of grain, which could be a possible point of cross-contamination with the conventional version. This could result in restrictions in the countries to which we export. The monitoring strategy made it possible to rule out any risk involved.

The challenge for 2024 is similar to that of 2023 and involves possible new transgenic events with an additional item, controlling both transgenic and conventional soybeans for export to the Chinese market, which has very specific levels of demand. In this way, the strategy will be to intensify monitoring, increasing the routine of transgenic analysis during the harvest period and ensuring the quality of the product.

INCREASINGLY INNOVATIVE PORTFOLIO GRI 2-6

SPC - SOY PROTEIN CONCENTRATE

The main product of our portfolio is the SPC, a protein food manufactured from non-GMO (non-transgenic) and GMO (transgenic) soybeans, which can be used in the diets of poultry, pigs, cattle, pets, fish and shrimp. With great nutritional benefits and high digestibility, it has lower anti-nutritional levels and higher protein content.

Recognized as the best plant protein to replace fish meal in aquaculture, its largest markets are in Europe, especially Norway, which uses it as a source of protein for salmon nutrition; in Chile and Central America, which also bet on the SPC to feed this species of fish; and in Asia, especially in shrimp crops.

ALL OF CJ SELECTA'S NON-GMO PRODUCTS ARE CERTIFIED BY THE PROTERRA FOUNDATION. TO ACHIEVE THIS CERTIFICATION, WE RELY ON REGULAR AUDITS OF OUR SOY SUPPLIERS TO ENSURE THAT FARMERS ARE USING PRACTICES IN LINE WITH THE REQUIREMENTS OF THE PROGRAM.

SOYBEAN OIL

Degummed: a renewable source for the production of biofuels. Also used in the chemical industry, in human and animal food. It has GMP+ FSA certification.

Refined: it has a high standard of quality, since it is a result of the innovative processes of the CJ Selecta refinery. Used by the human food industry, the product can also be manufactured with non-GMO soy and has Kosher, FSSC 22000 and Halal certifications.

SOY LECITHIN

Used as an ingredient by the food industry in Brazil and Europe, it has Kosher, Halal and FSSC 22000 certifications; the latter being the main one for food grade products.

SOYBEAN HULL

Its main use is as an ingredient in animal nutrition as a source of fiber. It has GMP+ B2 and Halal certification. Transgenic and non-transgenic product available; the latter with ProTerra certification.

SOYBEAN MOLASSES

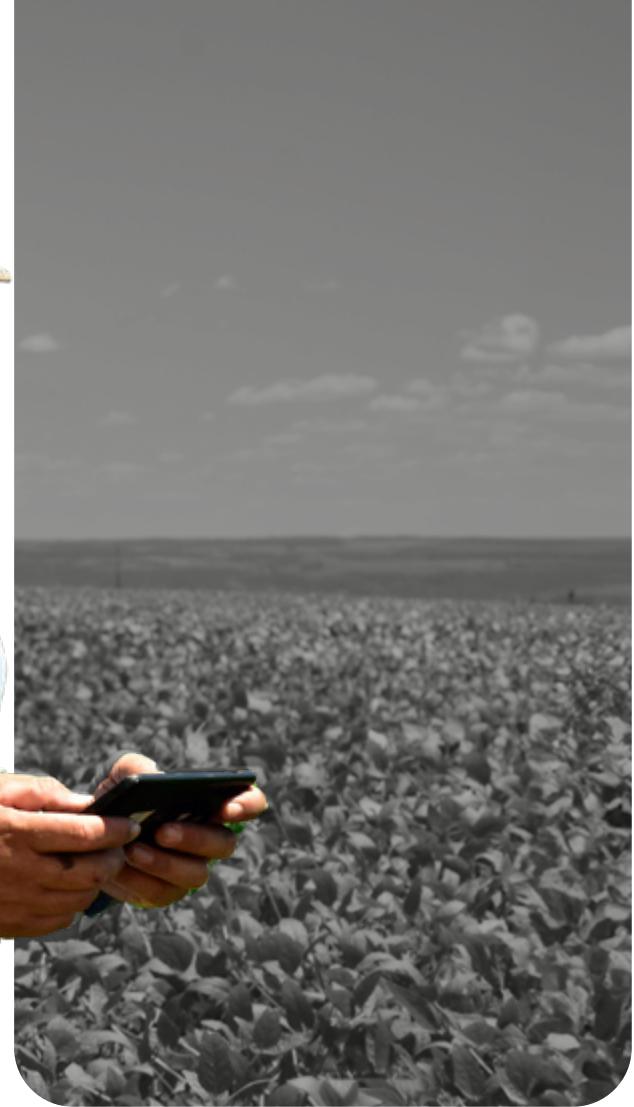
With unique characteristics, molasses has different applications, as an energy source in cattle nutrition. It is also applicable in the chemical, steel, and fertilizer industries.

MOLASSES IS ALSO USED TO MANUFACTURE SOYBEAN ETHANOL BY FERMENTATION. IN OUR FACTORY, 30 THOUSAND LITERS OF THIS PRODUCT WERE MANUFACTURED THROUGH THIS PROCESS IN 2023. MOST OF THIS PRODUCTION IS USED IN INDUSTRIAL PROCESSES, AND THE SURPLUS IS MADE AVAILABLE TO THE MARKET.

PLANT NUTRITION

We have developed a broad portfolio, which explores the multifunctional nutrition of plants with noble raw materials associated with technologies developed by CJ Selecta. Among the highlights are the products of the Legat and Brad lines, created from the company's exclusive biological technology.

07



ENVIRONMENTAL MANAGEMENT

WATER AND WASTEWATER

GRI 303-3, 303-4, 303-5, 3-3

CJ Selecta maintains a firm commitment to sustainability and the preservation of the environment. That's why we implement responsible practices concerning water management in all our operations. All effluent produced in our facilities is treated in our Effluent Treatment Plant (ETE), ensuring that no waste is disposed of in the river network, including water from the toilets and cafeteria. The treatment process encompasses several stages: flotation, chemical, anaerobic, aerobic and decantation treatments.

After going through this process, the water is reused in our procedures, being reintegrated into the ash removal system and used in the washing of gases from the boilers, in the SPC cooling towers and in the irrigation of the lawns during periods of scarce rain.

In addition, we have a Gas Washing Water Treatment Station (ETALG) to control the emission of particulate matter and we have a recirculation system for effluents and ashes. This system is composed of filters that remove solids, keeping the liquid phase in a closed circuit, which contributes significantly to reducing the environmental impact of our operations.

CJ Selecta collects water from 13 artesian wells located at the Araguari unit and uses it in its production processes, following the applicable rules and regulations. The main use of the water collected is in the process of generating steam and cooling equipment and cleaning the sectors.

Through the use of more efficient equipment and technologies and the growing awareness of employees regarding this resource, the company has been reducing the use of water in its processes.

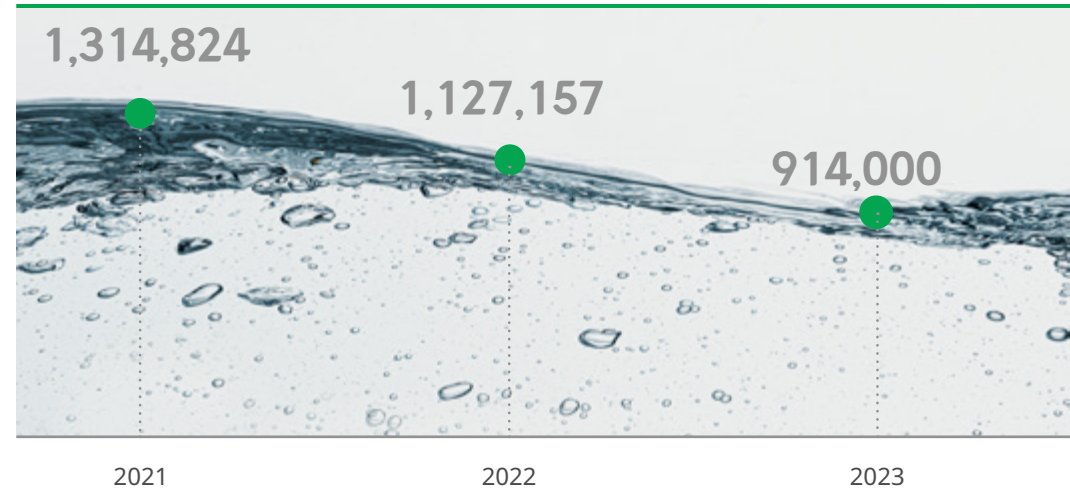
CJ Selecta also sets performance targets related to the efficient use of water and the prevention of water pollution, which are periodically monitored and reviewed. We consider collaboration and transparency to be key to ensuring effective water management and maintaining a healthy environment.

The management of water resources is a constant concern in the production chain. In the ESG in the Field project, farmers are asked questions on this topic, to ensure that this resource is maintained and used in a way that does not compromise its scarcity. In our production chain, most of the irrigation through the incidence of rainfall is identified.

GRI 303-3



WATER CONSUMPTION* - VOLUME OF WATER WITHDRAWN FROM GROUNDWATER SOURCES (IN m³)



* Water consumption showed a significant reduction, due to employee awareness actions and process improvements.

- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT
- OPERATIONAL PERFORMANCE
- ENVIRONMENTAL MANAGEMENT**
- EVEN MORE SUSTAINABLE
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

SOLID WASTE

GRI 306-1, 306-2, 306-3, 306-4, 306-5, 3-3

CJ Selecta has a great commitment to the proper disposal of waste generated in its operations. To ensure that all waste is correctly disposed of and that current standards are followed, the company relies on the expertise of companies specializing in this process.

The separation and disposal of this waste follows the guidelines of current legislation and our Solid Waste Management Plan (PGRS), which determines the classification according to the degree of risk and the safe separation at our center. The largest amount of waste is related to the burning of biomass.

The company keeps a close eye on the movements of all waste. All information in this regard is taken from the Waste Transport Movement (WTM) emission system, which is provided by SUPRAM. The quantitative information is entered manually, after weighing the waste on the scale available at CJ Selecta. In turn, the destination company enters this data manually, after weighing the load at the time of the waste's arrival.

Likewise, this information is monitored by the inspection agency, and every six months the accountability takes place, within the WTM system. In a complementary way, each year we publish a report on the movement of waste, as well as hold a critical analysis meeting within the scope of the SWMP, discussed with the senior management.

The Araguari unit has a Waste Center, in which the materials generated, such as plastics, wood, metals, paper, rubber, lamps, batteries and glass, are segregated. Other waste such as boiler ashes, lubricating oils and domestic waste are also stored in controlled areas and are later sent to companies specializing in proper disposal.

The ashes generated are stored in a covered place within the company and directed to the production of organomineral fertilizers by the composting method. The final disposal of waste, recycling, composting and co-processing is carried out by licensed and approved partner companies.

IN 2023, WERE GENERATED

26,528

TONS OF WASTE

WERE GENERATED AT OUR FACILITIES, OF WHICH

26,518

TONS OF WASTE

WERE CONSIDERED NON-HAZARDOUS AND

10.40

TONS OF

HAZARDOUS WASTE IN OUR OPERATIONS, WHICH REPRESENTS AN INCREASE OF

5%

IN THE FIRST CASE, AND A REDUCTION OF

15%

IN THE SECOND



- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT
- OPERATIONAL PERFORMANCE
- ENVIRONMENTAL MANAGEMENT**
- EVEN MORE SUSTAINABLE
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

SOLID WASTE MANAGEMENT (IN TONS) *

	2023 (t)
HAZARDOUS WASTE	
Waste generated	10.40
Waste diverted from final disposal	
Preparation for reuse	0.00
Recycling	5.30
Other recovery operations (1)	5.10
Waste directed to final disposal	0.0
Incineration (with energy recovery)	0.0
Incineration (without energy recovery)	0.0
Landfill confinement	0.0
Other disposal operations (2)	0.0
NON-HAZARDOUS WASTE	
Waste generated	26,518.37
Waste diverted from final disposal	
Preparation for reuse	23,477.12
Recycling	155.03
Other recovery operations (3)	201.10
Waste directed to final disposal	0.00
Incineration (with energy recovery)	0.00
Incineration (without energy recovery)	0.00
Landfill confinement	2,685.12
Other disposition operations	0,00

* Numbers refer only to the Araguari matrix.



ENERGY EFFICIENCY

GRI 302-1, 302-3, 302-4, 3-3

The preservation of natural resources is deeply integrated into our business strategy and interaction with all our stakeholders. At CJ Selecta, we are committed to developing a sustainable soy supply chain by 2025, including goals to achieve a deforestation-free soy supply chain, as well as converting and reducing GHG emissions throughout the chain, following best agricultural practices.

The effects derived from the use of electricity at a global level have a significant weight, whether due to environmental implications, or the depletion of natural resources and the emission of greenhouse gases (GHG), or social repercussions, such as access to economic progress and the satisfaction of society's basic needs.

In our industrial facilities in Araguari, we have adopted an energy cogeneration system, whose operation is based on the burning of biomass to produce steam in boilers. This allows us to produce all the energy consumed in the unit internally.

CJ Selecta is an active participant in the Free Energy Market, a trading environment that allows companies to trade electricity more competitively and flexibly, encouraging the adoption of clean energy sources. Through this initiative, we source electricity as needed and sell it when possible.

Likewise, we are committed to managing actual and potential impacts, implementing policies and commitments that engage our entire production chain. Evidence of this is the conduct of an inventory of greenhouse gas (GHG) emissions and the monitoring of compliance with policies and commitments through sustainability indicators.

We achieved the lowest specific consumption of biomass for steam generation in boilers in our history in 2023. This achievement, the result of a goal set in 2022, exceeded the expectation of a decrease of 7%, reaching a reduction close to 10%, thanks to the adoption of new practices and specific investments in our processes



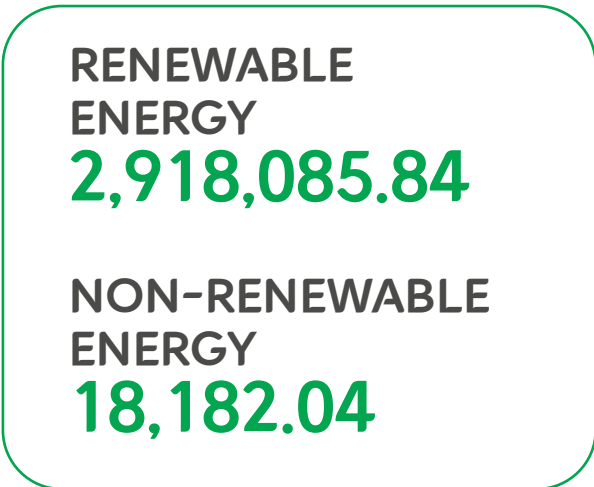
ACHIEVEMENTS IN ENERGY SAVING

One of the main highlights in the last year was our focus on reducing energy consumption, through projects developed in 2022 and implemented in 2023, and some expected to be completed in 2024. These projects have focused on reducing steam and biomass consumption in our industrial park, having a major impact on our bottom line.

Another project that contributed to this reduction was the implementation of **the ash reburning, which started in 2022 and aims to optimize the use of the energy potential of biomass.** In addition, we adjusted the dosage of chemicals in the boiler to improve combustion and disposal control.

For 2024, there is the idea of abolishing the use of LPG from the main plant. Today, approximately 500 tons of this fuel are consumed per year, and its total reduction will represent undeniable benefits for CJ Selecta, such as the reduction of emissions, in addition to the economic effects. The project is in the study stage.

CONSUMPTION (GJ)

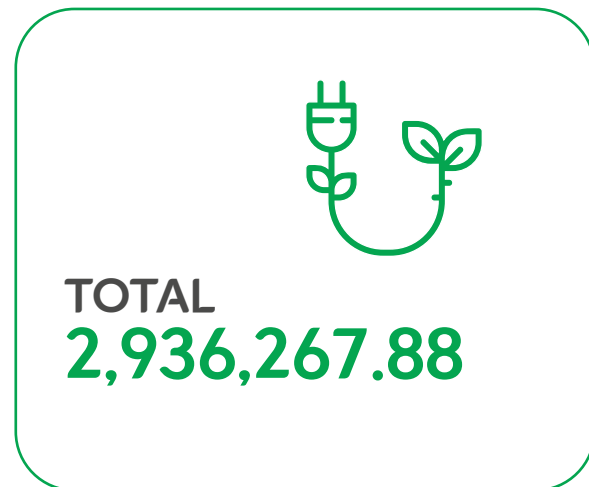


POWER CONSUMPTION

In 2023, 725,149.32 tons of soybeans were crushed, with a total energy consumption of 2,936,267.88 GJ, and therefore representing a consumption reduction of 556,500.63 GJ.

THE ENERGY INTENSITY RATE OBTAINED IN 2023 WAS

4.049 GJ/TON.



All electricity and steam have hulls and bagasse as its energy source, being generated for internal consumption. If there is a surplus, the energy is sold to the grid.

DIESEL:	CHIPS:
42,258.4*	11,904.3
BAGASSE:	LPG:
7,435.2	46,442.4

*In kJ/kg



GHG EMISSIONS¹ GRI 3-3

Focused on continuously improving the sustainability of our operations, we approach the issue of climate change with true commitment, constantly seeking new methods and solutions. **We use renewable energy sources in our boilers and generate our own clean energy through turbo generators.** Since 2019, we have been monitoring greenhouse gas emissions from our operations.

Our main Scope 1 emissions are related to own vehicles, fuel consumption in fixed or mobile equipment, and fugitive gas emissions. Scope 2 emissions from energy acquisition and consumption occur physically at the location where the electricity is generated.

As for Scope 3, we are constantly improving our processes. In this aspect, we consider categories such as transportation and distribution (upstream), business travel, employees' commuting, and use of goods and services sold.

It is important to note that there were no changes in the scope of the inventory, which is based on operational control. CJ Selecta is responsible for the emitting sources of all operations it controls.

¹ Greenhouse gas (GHG) emissions from January 1 to December 31, 2023, are verifiable and comply with the requirements of the Brazilian GHG Protocol Program.



The Greenhouse Gas (GHG) emissions inventory is a management tool that enables the accounting of emissions related to the company's activities and serves as an indicator for the paths of continuous reduction of GHG emissions





GHG EMISSION IN TONS OF CO₂ EQUIVALENT (tCO₂e)

	2022	2023	Absolute difference	Percentage difference (%)
Scope 1				
Stationary combustion	8,115.98	7,512.60	-603.38	-7.43
Mobile combustion	1,028.92	1,061.38	32.46	3.15
Fugitive emissions	42.64	104.19	61.56	144.38
Effluent	9,109.41	5,703.82	-3,405.58	-37.39
Total Scope 01	18,296.94	14,382.00	-3,914.94	-21.40
Scope 2				
Electricity purchase	125.34	220.77	95.43	76.14
Scope 3				
Purchased goods and services	634.94	524.97	-109.98	-17.32
Transportation and distribution (upstream)	30,072.99	44,186.17	14,113.19	46.93
Waste generated in the operation	-	1,322.35	-	-
Business travels	38.06	245.54	207.48	545.22
Home-work emissions	171.06	650.18	479.13	280.10
Total Scope 03	30,917.04	46,929.21	16,012.17	51.79
Total	49,339.32	61,531.98	12,192.66	24.71

GRI 305-1, 305-2, 305-3

EMISSIONS INDICATORS

In addition to Scopes 1, 2 and 3, CJ also has its own indicators to verify the evolution of its strategy. They evaluate the company's greenhouse gas emissions by number of employees, emissions by production (tons) and annual revenue (R\$). This data allows the monitoring of the achievement of goals, identification of advances, quality improvements, correction of problems, comparison with market competitors, needs for change, information security and compliance with possible requests by environmental agencies. **GRI 305-4**



Total emission - Scopes 01 and 02 (tCO ₂ e)	14,602.77
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Total Emission - Scopes 01, 02 and 03 (tCO ₂ e)	61,531.98
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Number of employees	605
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tCO ₂ e/employee (Scopes 01 and 02)	24.136
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tCO ₂ e/employee (Scopes 01, 02 and 03)	101.705
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Production (t)	712,642.24
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tCO ₂ e/t (Scopes 01 and 02)	0.020
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tCO ₂ e/t (Scopes 01, 02 and 03)	0.086
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Revenue (R\$)	2,953,842,098.07
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tCO ₂ e/t (Scopes 01 and 02)	0.000005
---	----------

tCO ₂ e/t (Scopes 01, 02 and 03)	0.000021
---	----------

SINCE 2015,

+1,000

COMPANIES

HAVE JOINED THE SBTI TO SET A
SCIENCE-BASED CLIMATE GOAL



MORE COMMITMENT TO REDUCING EMISSIONS

Last year, CJ Selecta submitted its GHG emissions reduction letter of intent to the Science Based Targets Initiative (SBTi). In 2024, the company must define its short, medium and long-term goals, and the survey of Scope 1, 2 and 3 emissions to move forward with the process.

The initiative was established to help companies set emission reduction goals in line with the goals of climate science and the Paris Agreement.

08



**EVEN MORE
SUSTAINABLE**

Promoting sustainable growth represents a key pillar in driving CJ Selecta's operations, forming much of the legacy we aspire to leave for future generations. We have adopted strict quality and traceability standards and have been committed to initiatives to mitigate adverse impacts and enhance positive ones. This approach enables us to foster, strengthen and promote more and more sustainable projects and products throughout our chain, including farmers, suppliers and customers.

We have made significant progress following the restructuring of the ESG department and the establishment of set goals, particularly in building a sustainable soy supply chain by 2025, as well as in converting and reducing greenhouse gas (GHG) emissions throughout the production chain.

This performance is in line with our mission to become a benchmark in the market. To achieve this goal, it is essential to approach ESG areas comprehensively, seeking to achieve an even higher level of excellence. By examining the different groups, we can identify specific areas of focus. In the environmental field, it is essential to implement programs that address issues such as climate change, carbon footprint reduction, and environmental management (GE), among other aspects.

As for the social aspect, we have advanced in the goals of relationship with the communities, expanding our projects related to them, always driven by mutual respect and trust. And in terms of governance, we have made a lot of progress in recent years and also in 2023, but we must continue to strengthen and improve.



STRONGEST IN SPC

This year, we were able to collaborate with highly relevant allies in the animal feed (SPC) area to achieve the RTRS CoC (Chain of Custody) Standard. One of our main partners, the Chilean company Kabsa, has certified five sites according to the RTRS standard, which includes two ports for soybean storage, processing and marketing according to the association's standards.

This certification, which describes the requirements of the various tracking systems that an organization can establish to control inventories of RTRS certified material, whether it is soybeans or their by-products, enabled Skretting Chile, a producer of balanced animal feed for salmon and our customer, to advance in the certification of three sites in 2023, making it possible to supply ASC (Aquaculture Stewardship Council¹) or BAP (Best Aquaculture Practices) certified salmon operations² in the Andean country.

Also in this area, we were invited to share our sustainable practices at international events, such as the NASF (North Atlantic Seafood Forum), an event that takes place in Norway, the country that concentrates most of our business in SPC. This has not only promoted the company's reputation globally but has also stimulated the exchange of knowledge and best practices between different regions.

We are also working on adaptations to the emission calculation methodology used by SPC farmers in Norway. Last year, this indicator began to be calculated according to the European PEFCR methodology, with a critical review carried out by GLFI (Global Feed LCA Institute). The NON-GMO SPC carbon footprint update will be released in the first half of 2024.

1 It ensures that aquaculture products have been created responsibly, both from an environmental and social point of view.

2 Certification based on four pillars: food safety, social welfare, environment, animal health and welfare.

CLOSER TO THE FIELD

In October 2023, after an RTRS event held in São Paulo, a group of 70 people linked to the soy production chain, including farmers, representatives of industries, financial institutions, trading companies and NGOs from 10 countries, visited two farms in the region of Uberlândia (MG) certified as responsible soy production by the International Association for Responsible Soy - Farm Água Santa, located in Perdizes (MG) and the Estância das Águas Farm, which is located in Araguari (MG).

The visit ended with the group visiting the CJ Selecta factory in Araguari (MG), thus ending a week of discussions focused on more responsible ways of producing, marketing and using soybeans, as well as solutions and strategies to meet the new European Union guidelines regarding the export of agricultural commodities.





SOYTRACE

An important point of the ESG department this year was the improvements in SoyTrace, with the implementation of several changes and advances in the user experience, screen customization and data entry, further improving the performance of the application. Today, SoyTrace tracks not only soy protein, but also oil, lecithin, tocopherol and fatty acid.



ADVANCES IN ECOVADIS

In 2022, our evaluation at Ecovadis remained high, in the Bronze category. There was intense work with Procurement and HR on the necessary improvements to raise our score on the platform. Used by more than 100,000 companies globally, Ecovadis is internationally recognized and allows companies to assess their social, environmental and ethical performance.

The ratings provided by Ecovadis are international benchmarks and generate feedback to guide potential improvements. There are three scores: 45 or more points demonstrate high standards of sustainability and the indication of a new evaluation in three years; between 44 and 25, suppliers are expected to work on the gaps and be reassessed in a year, and less than 24 points to significant gaps. In 2023 we increased our score from 48 to 53 points, maintaining the Bronze seal (among the 35% best evaluated).

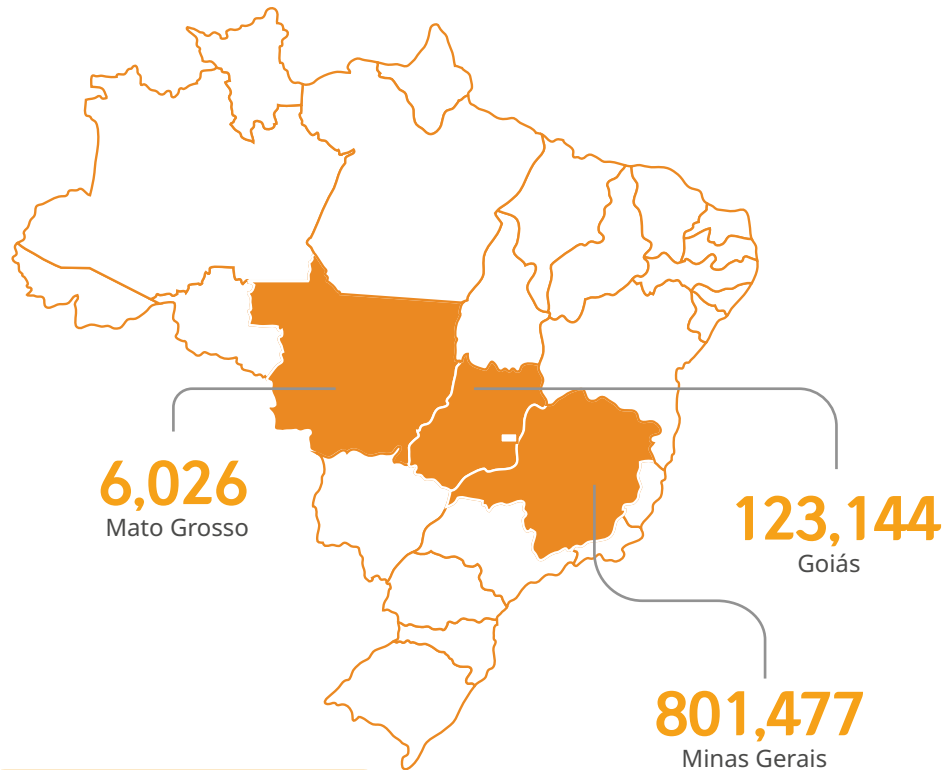


- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT
- OPERATIONAL PERFORMANCE
- ENVIRONMENTAL MANAGEMENT
- EVEN MORE SUSTAINABLE**
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

SUSTAINABILITY INDICATORS 2023

Always focused on maintaining the quality of our products and meeting the needs of our customers, we work to expand controls and monitoring of areas and farmers to ensure compliance with our policies and identify critical points in the soybean purchase processes.

VOLUME OF SOYBEANS RECEIVED BY STATE - 2023 (IN TONS)



TOTAL 930,647

VOLUME OF SOYBEANS RECEIVED BY BIOME - 2023 (IN TONS)



TOTAL 930.647

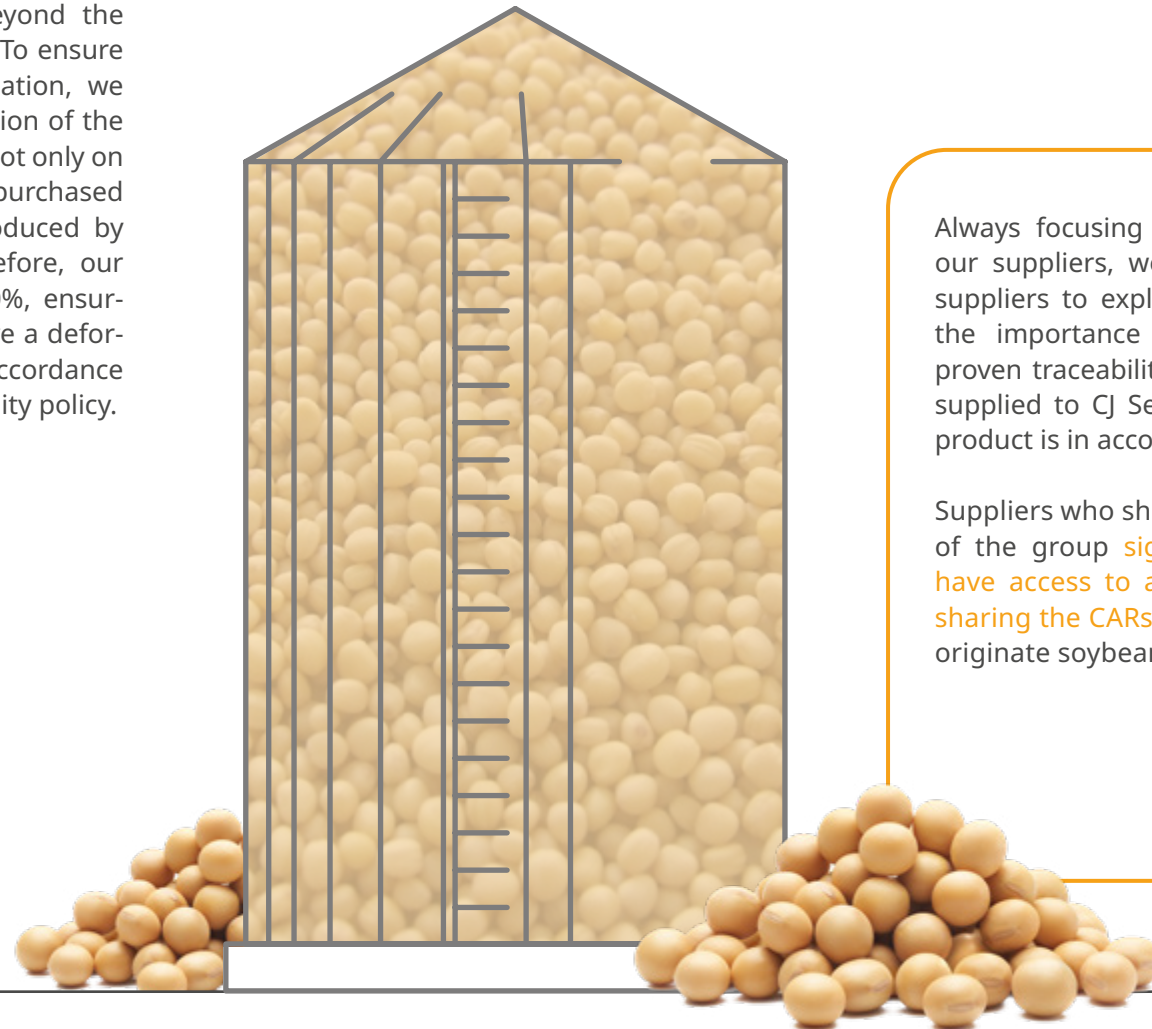
INDIRECT SUPPLIERS – TRACEABILITY BEYOND THE SILO

GRI 13.23, 13.23.2, 13.23.3, 13.23.4

When we buy soybeans from indirect suppliers, our care goes beyond the grains that make up the silo. To ensure a product without contamination, we carry out a complete verification of the CAR of all suppliers focusing not only on the soybeans that are being purchased but on all the soybeans produced by that producer's farms. Therefore, our traceability goes beyond 100%, ensuring that our customers receive a deforestation-free product and in accordance with all CJ Selecta's sustainability policy.

TRACEABILITY

100%



Always focusing on the engagement of our suppliers, we met with our indirect suppliers to explain our procedures and the importance of everyone having a proven traceability of the soy that will be supplied to CJ Selecta, ensuring that the product is in accordance with our policies.

Suppliers who show interest in being part of the group **sign a term of adhesion, have access to a bonus and commit to sharing the CARs** of the areas where they originate soybeans.



	Direct	Indirect	Indirect engaged
% of purchase / total volume	58.51%	41.49%	84.01%
	544,525	386,122	324,367
DCF Volume (T)	542,201	270,483	270,483
DCF Volume %	99.57%	70.05%	83.39%

DCF: Deforestation and conversion free.

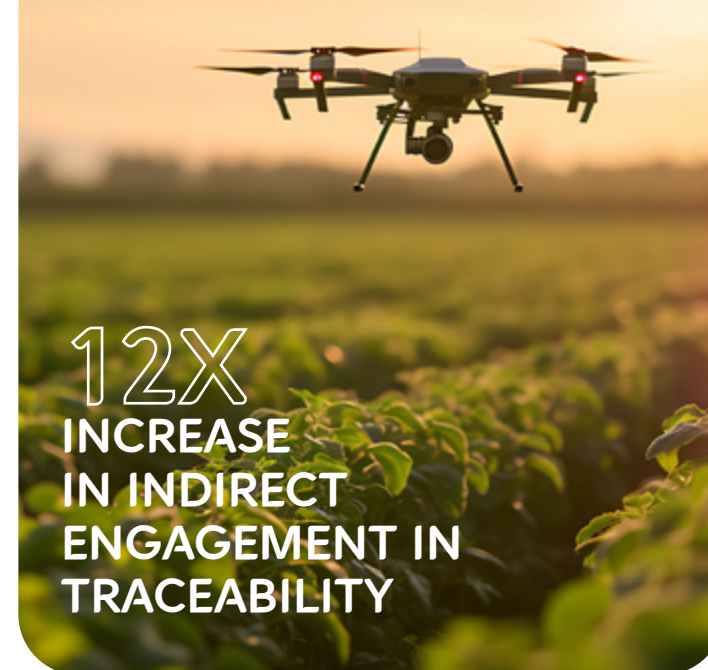
TRACEABILITY (UP TO CAR)

	2022	2023	Increment (%)
Direct suppliers	100.0%	100.0%	-
Indirect suppliers	42.0%	84.0%	100.0%
Total	84.5%	93.4%	10.5%

EVOLUTION OF INDIRECT SUPPLIER ENGAGEMENT

	2022	2023	2024*
No. of indirect suppliers	49	27	8
Indirect suppliers engaged in the Green Refinery	3	8	6

* Estimated values for 2024.



TOTAL TRACEABLE AREA (HECTARES)

622,289*

*Value already disregards the CAR in common between indirect suppliers.

TOTAL TRACKED VOLUME (KG)

1,568,168,855*

* Value already disregards the CAR in common between indirect suppliers.

FARM-LEVEL TRACKED VOLUME (CAR)*

*CAR = Rural Environmental Registry.

TRACED SOYBEANS (t)

2,112,693,856



PURCHASED SOYBEANS (t)

930,647,204

SUSTAINABILITY POLICY

Percentage of soy volume in compliance with all CJ Selecta's Sustainability Policy commitments.

2022

99.38%

of the volume of soybeans purchased in accordance with the requirements of the Sustainability Policy

2023

99.21%

of the volume of soybeans purchased in accordance with the requirements of the Sustainability Policy

Number of farms blocked according to socio-environmental criteria

Area embargo	9
CPF embargo	18
Prodes (Project for Monitoring Deforestation in the Legal Amazon by Satellite)	287
Soybean Moratorium Area	2
Quilombola Areas	1
National CAR	24
Soy Moratorium List	1
Full Protection Conservation Unit	13
Sustainable Use Conservation Unit	3

Sustainability across the value chain

In 2023, the Green Refinery project completed its first year with many achievements. In this partnership with Unilever for the supply of soybean oil used in the Hellmman's® line, one of the most recognized on the market, we achieved the mark of 88.59% farm-level traceability (CAR), considering the entire flow of soybeans from indirect suppliers.

CJ Selecta believes that commitment and responsibility go hand in hand with the sustainable development of agriculture in Brazil. This is an initiative that has the potential to increase the positive impact on soy supply chains, bringing more of the company's indirect suppliers to the transition to sustainable soy.

In addition to traceability, the project has another essential pillar: respect for human rights. To this end, we have implemented strict policies and procedures that ensure the well-being of workers and local communities throughout our operations and also in our supply chain.



- HIGHLIGHTS OF 2023
- MESSAGE FROM THE PRESIDENT
- WE ARE CJ SELECTA
- CORPORATE GOVERNANCE
- ETHICS AND CONDUCT
- OPERATIONAL PERFORMANCE
- ENVIRONMENTAL MANAGEMENT
- EVEN MORE SUSTAINABLE**
- OUR VALUE CHAIN
- ABOUT THIS MATERIAL
- GRI CONTENT SUMMARY

RESPONSIBLE SOURCING GRI 308-2, 3-3

Engagement of indirect suppliers: we have implemented an engagement program to encourage the adoption of sustainable practices in cooperatives, resellers and warehouses that are part of the CJ Selecta value chain. Face-to-face meetings and training consolidate the commitment to sustainability and facilitate the exchange of experiences among participants.

Traceability and compliance: we monitor soy volumes from indirect suppliers and obtain georeferencing information (CAR) from the farms. Our ESG team analyzes this data to ensure compliance with land conversion and deforestation criteria. The entire process is subject to internal audits and verifications by external auditors. We also developed polygon-sharing platform to share land georeferencing data with our partners, promoting transparency and collaboration in the value chain.

Sustainable refined soybean oil: CJ Selecta supplies sustainable refined soybean oil for Unilever's Hellmann's® and Knorr® products, ensuring the ethical and traceable origin of the raw material.

HOW DOES GREEN REFINERY WORK?

1. CJ SELECTA RECEIVES THE CAR (RURAL ENVIRONMENTAL REGISTRY) FROM ALL FARMERS INVOLVED IN THE SUPPLY OF SOYBEANS TO THE COMPANY.
2. A SOCIO-ENVIRONMENTAL ANALYSIS IS DONE ON THE ENTIRE ORIGIN OF THE SOYBEANS PRODUCED BY THAT PRODUCER'S FARMS TO MAKE SURE THERE IS NO SUPPLY OUTSIDE THE STANDARD SET BY CJ SELECTA.
3. ASSESSMENT DATA IS SHARED WITH THE CUSTOMER.
4. IF THERE IS ANY TYPE OF DEVIATION, THE PRODUCER IS INFORMED SO THAT HE/SHE CAN CONDUCT A TREATMENT OF THE PROBLEM, WHICH WILL CONTINUE TO BE MONITORED.



Throughout the year, we underwent two audits and one verification, whose data was made available to Unilever. The success of the initiative earned us the Partner with Purpose Award in the Sustainability category, offered by Unilever Global in March 2023.

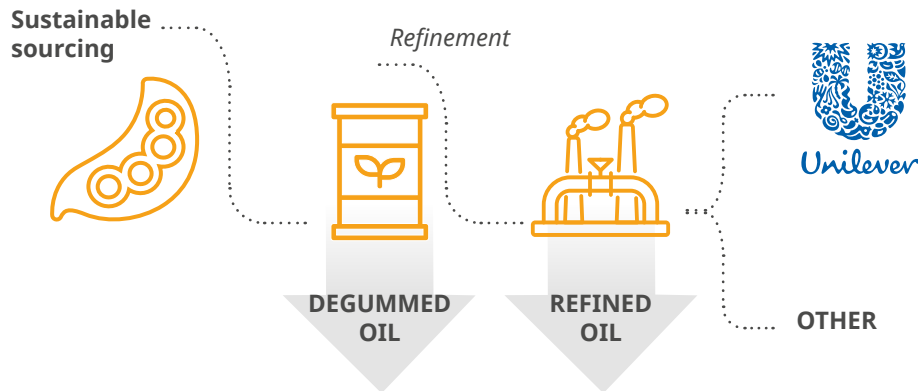
AT THE END OF 2023,

95.8%

OF THE SOY PURCHASED THROUGH THE GREEN REFINERY WAS DEFORESTATION-FREE

In addition to the Green Refinery, we have also started a new Regenerative Agriculture project – a feasibility study that aims to conserve 1.5 million hectares globally, across all crops, collaborating to reduce emissions from our partner farms. The idea is that we will be allies of Unilever in the soy area, working with RTRS certified farms, thus ensuring more traceability and more assertive results.

REFINED SOYBEAN OIL





OUR VALUE CHAIN

EMPLOYEES

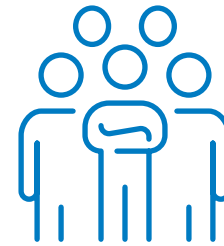
GRI 2-7, 2-8, 2-30, 401-1, 3-3

Our innovative and sustainable performance would not be possible without people who put our growth plan into practice daily with integrity, respect and creativity. At the end of 2023, our team was made up of 605* (488 men and 117 women) working in the Araguari operation, in the Uberlândia and São Paulo offices and branches throughout Brazil.

In the area of employee well-being, several improvements were made to the plant's facilities. In 2022, a rest area was created and, in 2023, expanded, providing ample and comfortable spaces for relaxation during breaks. A games area was installed, and the cafeteria underwent renovations, offering a more welcoming environment conducive to rest during lunchtime.

Concern for the mental health of employees was also the focus of the projects, with lectures and the sending of well-being "pills" through social networks, addressing topics such as financial advice and self-care. In addition, workplace gymnastics sessions were implemented regularly.

Transparency and open communication were prioritized in all spheres of the organization. Constant informative meetings were organized with the presence of the CEO, keeping employees updated on the company's direction and encouraging engagement and communication among all areas.



WITH THE COMMITMENT TO PROMOTE A CULTURE OF INTEGRITY, THE COLLECTIVE BARGAINING AGREEMENT COVERS

100%

**OF EMPLOYEES, AND
NONE OF THEM WORK**

UNDER A LEGAL ENTITY REGIME

CONTRIBUTORS BY GENDER**

	Female	Male	Other*	Not informed	Total
Number of permanent employees	117	488	---	---	605
Number of temporary employees					
Number of employees without guaranteed workload	0	0	---	---	0
Number of full-time employees	117	488	---	---	605
Number of part-time employees	---	---	---	---	0

*Gender as specified by the employees themselves.

**Values referring to December 2023.

GRI 2-7

EMPLOYEES BY REGION*

	Midwest	Northeast	North	Southeast	South	Total
Number of permanent employees	16	---	2	587	---	605
Number of temporary employees	0	---	0	0	---	0
Number of employees without guaranteed workload	0	---	0	0	---	0
Number of full-time employees	16	---	2	587	---	605
Number of part-time employees	0	---	0	0	---	0

*Values referring to December 2023.

GRI 2-7

NEW HIRINGS

	2021	2022	2023
By age group	107	120	130
Under 30 years old	46	76	52
From 30 to 50 years old	57	41	74
Over 50 years old	4	3	4
By gender	107	120	130
Men	80	81	90
Women	27	39	40
By region	107	120	130
Midwest	49	8	10
Northeast	---	---	---
North	---	1	---
Southeast	58	111	120
South	---	---	---

GRI 401-1

EMPLOYEE TURNOVER

	2021	2022	2023
By age group	95	107	133
Under 30 years old	31	34	30
From 30 to 50 years old	56	63	94
Over 50 years old	8	10	9
By gender	95	107	133
Men	69	88	97
Women	26	19	36
By region	95	107	133
Midwest	35	15	15
Northeast	-	-	-
North	-	-	-
Southeast	60	92	118
South	0	0	-

GRI 401-1

RECOGNITION

Launched in March 2023, the CJ Selecta Awards program awarded initiatives related to the Continuous Improvement, Behavioral, and Safety pillars. The first aims to encourage the participation of employees in the identification and implementation of solutions to improve the company's administrative and production processes.

In the Behavioral pillar, responsible behaviors were valued, which take the lead in search of results, as well as proactive solutions, with a sense of ownership.

Encouraging employees to report irregularities and offering suggestions to improve safety in the workplace are provided for in the Safety pillar. Everyone's participation is essential to ensuring a safe and healthy environment, which contributes to promoting the communication of potential problems and a culture of continuous improvement.

CJ SELECTA AWARDS 2023 RESULTS

CONTINUOUS IMPROVEMENT:

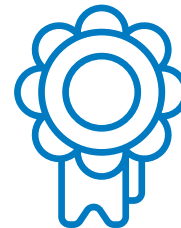
62
IMPROVEMENTS
REGISTERED

BEHAVIORAL:

109
INDICATIONS
REGISTERED

SAFETY:

92
REPORTS
REGISTERED



EMPOWERING TALENT

GRI 404-1, 404-3, 3-3

One of CJ Selecta's biggest concerns is to ensure that our team is always trained and engaged. For this reason, we invest in learning and improvement to encourage the continuous development of our employees, in the search for current and future talents.

CJ Selecta's Human Resources department has established a training plan based on four pillars: mandatory legal training, organizational culture, code of conduct and professional development. These trainings are adapted according to the needs of each area.

The recruitment process begins with the identification of the major needs of each professional, aiming at updating or developing their skills. This is done through the Training Need Survey (LNT), which is a collaboration between managers and the Human Resources area, based on the Job Competency Matrix.

In 2023 there were 18,006.00 hours of training, 5,964.87 more than in 2022. With the end of the pandemic, it was possible to retake this type of activity in person, and the training schedule dedicated to operational training and personal development was made compatible with the schedule of the areas.

TRAINING HELD IN 2023

At CJ Selecta, skills are improved according to the company's needs, through the granting of external and internal training. The training carried out by CJ Selecta in occupational health and safety applicable to new employees follows an annual plan, according to the PAT (Annual Training Plan).

Third parties who carry out activities within the company undergo a Health and Safety integration before starting their activities. For any risky activity (height, confined space, hot, chemical) the current certificates of completion are required.

In 2023, 21 training and recycling courses were offered with this objective, on topics such as the use of PPE, care with flammables and ergonomic risks.



Training Hours (Brazil)

Total hours

	2021	2022	2023
--	------	------	------

By gender

Men		10,983.05	16,095.00
Women		1,058.08	1,911.00

By Functional Category

Senior Management (Vice-Presidencies and Directors)		9.00	43.00
Middle Management (Management and Coordination)		605.00	2,267.00
Administrative		1,090.00	4,269.00
Others (Operational and Sales Force)		9,729.00	11,427.00

GRI 404-1

OCCUPATIONAL HEALTH AND SAFETY

GRI 403-1, 403-5, 403-8, 403-9

We value our employees and have the promotion of their health and well-being as fundamental pillars. All issues related to these topics are dealt with based on our Integrated Management Policy. We continuously seek to raise awareness among our teams and implement actions, tools and preventive measures to improve safety and health in the workplace.

In addition, we invest in safer technologies and equipment, aiming to reduce incidents and prevent accidents. To this end, we carry out awareness campaigns, improve procedures, manage risks, conduct audits, safety inspections and develop emergency plans.

We have not yet implemented a certified occupational health and safety management system, but we are in the process of structuring this sector and working in the medium term to obtain ISO 45.001 certification, on a date that will be defined later.



ACCOUNTABILITY AND DATA PROTECTION IN FOCUS

In the area of training and development programs in 2023, initiatives such as the training carried out with the renowned accountability specialist, João Cordeiro, stood out. The implementation of this training began with top management and management, gradually expanding to all levels of the organization. This program focuses not only on ethical and moral aspects, but also on cultivating an environment of mutual respect and responsibility.

In addition, the program covered the implementation of Compliance practices, with segmented training, and the creation of a whistleblowing channel for ethical issues. Awareness of the importance of complying with regulations, including the General Data Protection Law (LGPD), was fundamental, to ensuring the security and confidentiality of data.

DEMANDS FOR TRAINING

Regarding the demands for training, we identify the needs based on factors such as compliance with the legislation of our segment, issues related to safety incidents, work accidents or preventive measures, besides the technical improvement of the team, including the mastery of Occupational Health and Safety (OHS) tools and the understanding of current legislation, among other aspects.

Knowledge recycling activities are carried out according to the periodicity established by the standards, and training without an expiration date defined by legislation is conducted annually. Most of the instructors in these programs are members of our own Specialized Service in Safety Engineering and Occupational Medicine (SESMT). However, for specific training, we rely on the hiring of external professionals, such as the training of the emergency brigade, which also takes place with the participation of qualified external specialists.

The effectiveness of training is evaluated based on the history of occurrences and non-conformities, such as work accidents and non-compliance with procedures. This assessment allows us to identify the need for recycling and adjust the teaching methodology, when necessary.

WORKPLACE ACCIDENTS

	numbers			Indexes		
	2021	2022	2023	2020	2021	2022
Deaths from workplace-related accidents	0	0	0	0	0	0
Workplace-related accident with severe consequences (except death)	0	0	0	0	0	0
Workplace-related accident with mandatory communication	4	7	9			
Number of working hours	705,463	724,402	744,395	-	-	-

GRI 403-9

The rates of accidents with lost time in the company have been consistently decreasing. In 2023, there were no records of serious occurrences. However, we have observed an increase in minor accidents, with 56% of occurrences involving hand injuries, mainly due to cuts and presses, compared to the last three years.



Our proactive approach to ensuring safety in the workplace encompasses a variety of inspection tools and activities carried out by the SESMT/CIPA team and company employees. This includes everything from safety inspections to the recording of conditions, acts and near misses through the “Communicate” tool, as well as DDS, task audits, among others.

In addition to the analysis of incident and accident investigations, we adopt several control measures, including investments in safety in equipment and processes, evaluation of internal procedures, corrective, preventive and predictive maintenance, administrative control through job rotation, improvements and implementation of operational procedures, capacity building and awareness through training, campaigns and workshops on Safety, Health and Environment (OHS).

HEAT DETECTION SYSTEM IMPROVEMENTS

The fire safety alarm and heat detection system is one of the key projects in terms of safety in our production facility. Its implementation took place in 2019, with the installation of three flame sensors in the extraction area, with the expansion to 10 more detectors on the ground floor of the SPC sector.

This project was carried out in phases, and the amount invested so far exceeds R\$ 2 million. This investment is crucial, considering that CJ Selecta handles flammable substances in its operations, such as hexane, derived from petroleum, and hydrated ethyl alcohol.

Previously, we relied exclusively on gas detection equipment, which was not enough to track small fires in the absence of these gases. With the detectors, a temperature rise within the infrared range triggers an alarm and then shuts down the machines. This represents a significant advance in the prevention of fires and explosions.

A new investment is planned for 2025 regarding the installation of 15 more sensors, including the upper floors, which will guarantee 100% coverage in this area.

COMMUNITIES

Acting more and more in partnership with the communities around us is among our commitments to sustainable development. In 2023, we completed another cycle of our partnership with APAE (Association of Parents and Friends of the Exceptional) of Araguari, signed in 2022, when we started a process of inclusion of people with disabilities in the labor market, valuing their potential and stimulating their talent and autonomy.

This year, 12 young people were trained to work in the administrative area of the company and became employees of CJ Selecta, with responsibilities and rights guaranteed by the labor law and the company's internal regulations.

In 2024, we will seek partnerships with other companies in the region so that the project can qualify even more people, offering them opportunity, dignity and autonomy.



ECO-FRIENDLY WALK

In 2023, we held the Ecological Walk with employees for the second time in the Araguari Municipal Forest, in partnership with Unimed Minas Gerais. With great adhesion by the employees, the walk, which was open to the public, also included their families and the secretary of the environment of the municipality. There were activities such as gymnastics and the distribution of sports gifts.



ARAGUARI ENVIRONMENTALLY FRIENDLY COMPANY

In 2023, CJ Selecta received the award for Environmentally Friendly Company from the municipality of Araguari. For this recognition, we meet several criteria such as tree planting, use of renewable or sustainable energy, environmentally correct disposal of industrial waste and participation in the selective collection program in the municipality.

In addition, using part of the external area of the industrial unit to replant native vegetation (we inaugurated, on 22, our Green Space) and promoting actions with the community were also aspects evaluated. This achievement was a source of great pride for CJ Selecta, the second company in the region to receive this award.

ENVIRONMENTAL EDUCATION PROJECT

Since 2018, we have promoted education programs for students from municipal schools in Araguari. The project serves eight schools and 390 students in the 4th and 5th grades of elementary school every semester.

The initiative already existed before the pandemic, but was later retaken with excellent results, with eight schools served in 2022 and 567 students covered. In 2023, 444 students took part in the activities.



CLIENTS

We are always attentive to the needs and purchasing experience of our customers, seeking to offer careful service in all negotiations. CJ Selecta's commercial team is responsible for ensuring rigorous and efficient communication, directly receiving any type of dissatisfaction and forwarding it to the responsible areas.

Our team works to solve all problems within three business days, adopting corrective measures whenever necessary. In 2023, twenty complaints were registered, the lowest rate in our history, in terms of volume and frequency, reflecting the result of continuous and dedicated work.

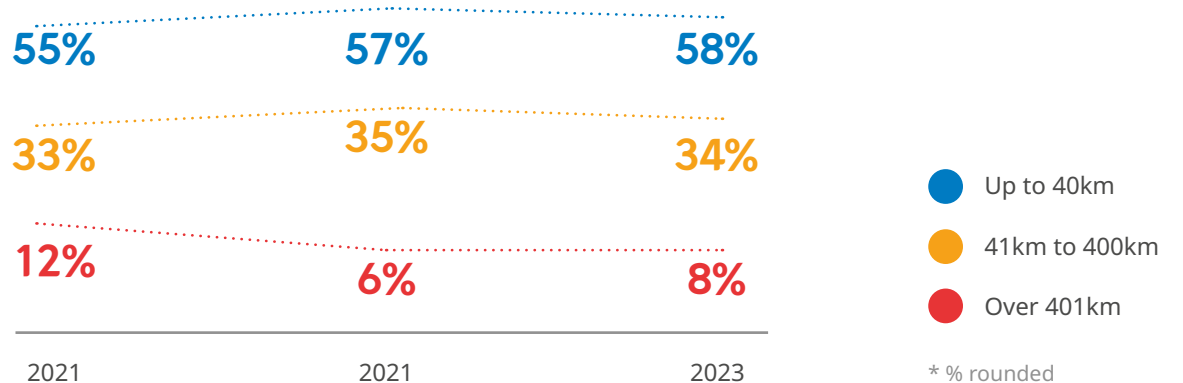
SUPPLIERS GRI 414-1, 414-2, 204-1, 308-1, 13.23.2, 3-3

In compliance with our Supplier Relations Policy, we have established guidelines that promote an ethical and transparent work environment with all the company's business partners. Effective communication is conducted through two main departments: the Supply Sector, responsible for the supply of inputs to the factory, various purchases and contracting of services, and the Origination Sector, responsible for the acquisition of raw materials.

Our main input suppliers include hulls, sugarcane bagasse (both used for power generation), defoamer, hexane, caustic soda, and bleached earth.

In 2023, one of our goals was to prioritize suppliers located within 40 km of the Araguari plant. Last year, the proportion of spending with these suppliers was 58% (5,972 purchases). Among the suppliers located between 41 km and 400 km of the operations, 818 purchases were made. Purchases in locations over 401 km away reached a total of 3,582.

PURCHASING FOR THE LOCAL AREA*



SUPPLIES

GRI 414-1, 308-1, 13.23.1, 13.23.2, 3-3

In 2023, the Procurement sector (purchase of inputs and service providers) has not yet used environmental and social criteria to choose suppliers. For 2024, a goal similar to that established for origination will be the preference for purchases closer to the factory, to contribute to the reduction of CO² emissions with transport and the development of local partners, obtaining environmental and social results.

Besides, we are working on some actions that will contribute to the company's best practices in sustainability being present in every part of our work.

PARTICIPATION IN THE PROCUREMENT ESG WORKSHOP

The 2nd Procurement ESG Forum brought together several professionals from large companies, such as Mondelez, KPMG, Dexco, Cielo, Brasken, Albert Einstein, Danone, Dow, among others, to address current and future discussions on the subject. The event took place in São Paulo, with the presence of CJ Selecta's Procurement Coordinator as a speaker.



PROJECT "RISK ASSESSMENT AND SUPPLIER MANAGEMENT"

In 2023, we defined evaluation criteria in the ESG pillars for our procurement policy, intending to define a standard for evaluating and choosing suppliers with good practices. Thus, we searched for a platform for the purchasing area that allows us to put into practice this careful look at our purchasing management and focus on the continuous improvement of our suppliers in sustainability criteria, ensuring a detailed view of data related to the 3 pillars of ESG, we searched the market for a suitable platform for the purchasing area.

In 2024, we will start using a tool for the evaluation of sustainability criteria for procurement suppliers that operates on Artificial Intelligence and seeks, in real-time, public information on the conduct of suppliers in the requirements determined by the company, offering detailed information and evaluation of each possible partner.



WASTE REDUCTION

In 2023, we presented a project to replace labels on bags with printed information. The use of labels has the risk of losing them in the transportation of the product, in addition to the current cost of R\$ 0.26 each. With the printing, the cost will be R\$ 0.06 per package and the estimated savings are R\$ 330,000.00 per year.

We also replaced the printing process and the physical delivery of reports from rural farmers, which were delivered to drivers, with the digital process. In this way, the report is generated in PDF and sent to the producer by email. **There was a 20% reduction in printing in the entire Administrative sector** due to the implementation of this action.

In addition, together with the Tax department, the Procurement area eliminated the printing of invoices for the provision of services, which was replaced by digital delivery in network folders, with validation also digitally. **The goal set was an 80% reduction in impressions in 2022, with a final result of 84%.** The vehicle inspection process, which was also done through a printed form, is now carried out digitally, through tablets. There was a 20% reduction in prints.

Another initiative designed to reduce paper consumption in the department and improve the level of file security was the Green Warehouse project. The reservation signing process, which until then was manual, became digital, on tablets. The result was an 81.25% reduction in impressions in 2023, exceeding the original goal, which was 80%.

ORIGINATION

Our main suppliers are soybean farmers, and to ensure that the acquisition of grains follows standards of excellence, we have a specialized team in charge of this evaluation. These professionals maintain a close relationship with each rural producer and certified cooperative, carefully monitoring their activities.

In Origination, we have been working to obtain greater control and knowledge over farmers, aiming to improve the sustainability of their processes. CJ Selecta has encouraged farmers, traditionally focused on transgenic soy, to adapt to new standards and procedures, such as RTRS and ProTerra certifications.

One of the most outstanding projects in this sector is the ESG in the Field program, in which we visit farmers and apply a questionnaire on socio-environmental issues used by them.



BY 2023

201
FARMS
HAD BEEN VISITED

+400,685
HECTARES
HAD BEEN AUDITED

12
OF THE
PARTICIPANTS

PARTICIPANTS WERE AWARDED FOR MEETING THE CRITERIA DEFINED BY THE PROGRAM IN 2022

REINFORCEMENT IN SOYBEAN TRACKING

GRI 13.23.3, 13.23.4

Launched in 2022, the Sustainability Monitor is a tool in sustainable procurement management that allows the blocking of non-compliant farmers through SAP. With the use of this innovation, we reached 2023 with 93.6% of all soybeans purchased by the company from direct and indirect suppliers traceable to the farm level (CAR).

We are committed to sourcing soybeans as close as possible to our manufacturing facilities, to reduce transportation costs and resulting emissions and avoid grains from regions with negative environmental impacts. During 2023, most of the soybeans originated from Minas Gerais, just like in 2022.

This year, we expanded our Procurement Policy to include principles related to labor rights, such as freedom of association, elimination of slave and child labor, and ensuring a safe work environment, among others.

LOGISTICS

The year 2023 was a year of hard work searching for solutions and ideas in the area of Logistics. The main one has been to prioritize hiring transport companies that use newer trucks, or that are in the process of changing their fleet to vehicles that emit less carbon.

However, among the self-employed, with whom we maintain direct contact, we noticed that the portion that could carry out this transition is not as significant as among fleet carriers. For the latter, we are better able to look for carriers with newer fleets, which directly impacts the reduction of this type of impact.

In relation to maritime transport, we have adopted measures to monitor the CO₂ emissions associated with ship travel. We have recently implemented a tracking system that allows us to calculate the environmental impact of each trip.

As a complement to this action, we are exploring alternatives to optimize this mode of transport, with the reuse of containers. By avoiding empty return trips, we have been able to reduce our carbon footprint and increase the efficiency of our operations.



HIGHLIGHTS
OF 2023

MESSAGE FROM
THE PRESIDENT

WE ARE
CJ SELECTA

CORPORATE
GOVERNANCE

ETHICS AND CONDUCT

OPERATIONAL
PERFORMANCE

ENVIRONMENTAL
MANAGEMENT

EVEN MORE
SUSTAINABLE

OUR VALUE CHAIN

ABOUT THIS MATERIAL

GRI CONTENT
SUMMARY



HIGHLIGHTS
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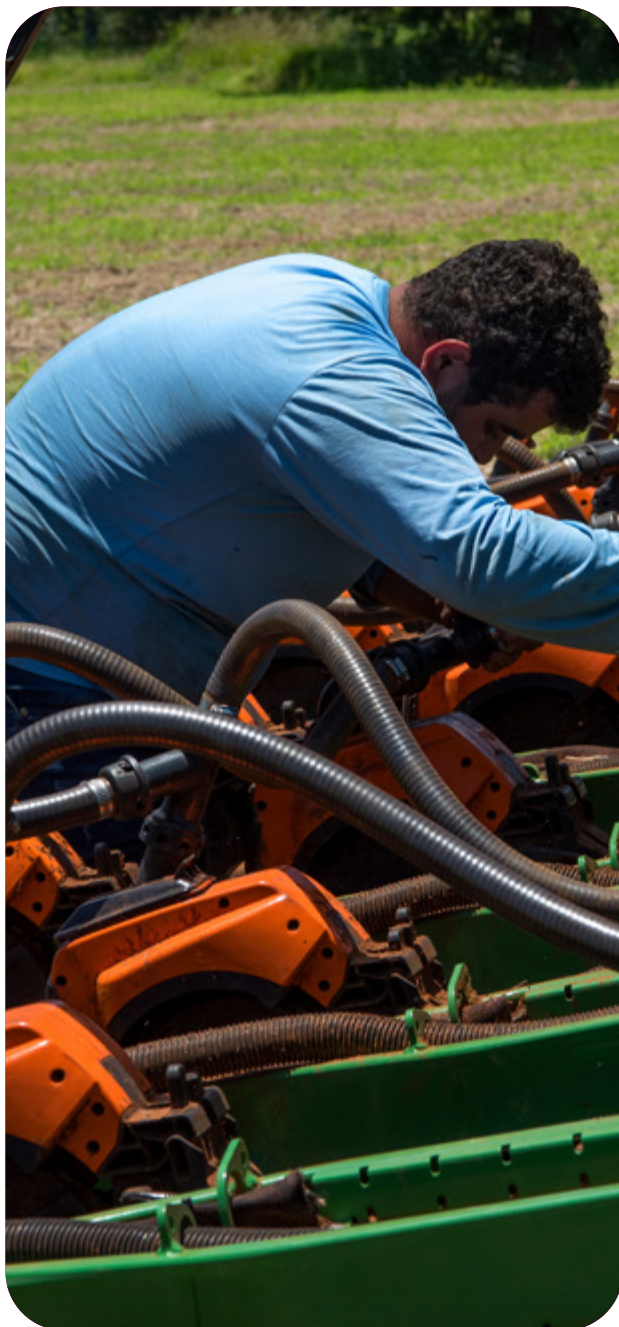
ENVIRONMENTAL
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EVEN MORE
SUSTAINABLE

OUR VALUE CHAIN

ABOUT THIS MATERIAL

GRI CONTENT
SUMMARY



ABOUT THIS MATERIAL

GRI 2-3, 2-4, 2-5, 3-1, 3-2



This is the fifth year that we have published our sustainability report in accordance with the Global Reporting Initiative (GRI) methodology in its Standards 2021 version.

This document provides information that comprises CJ Selecta's operations in Brazil from January 1 to December 31, 2023. For the second year, the data and adherence to the reporting protocol were audited (limited assurance) by an independent third party (Bureau Veritas). It is also important to note that there were no reformulations of information in relation to the document published in the previous year.

The subjects and data portrayed here correspond to the result of a materiality process revised in early 2023 and which updated the main topics both for the agribusiness sector and for our main stakeholders, such as customers, suppliers, and employees.



MATERIALITY REVIEW

The process was carried out through personalized interviews and online questionnaires, in addition to consultations with materials released by five companies in the sector (national and international), clients and entities linked to sustainability processes such as SASB2, RobecoSAM3's Sustainability Yearbook3, MSCI4, Sustainalytics5, WBA6, IFC7, WEF8, PRI9, GRI's Sustainability Topics for Sector, IBGC10, CDP11 and FTSE4GOOD12.

After defining the potentially material topics for CJ Selecta's sector of operation, consultations were carried out – qualitative and quantitative – with interested parties, considering the company's internal and external impacts. In all research, the probability of the risks associated with each topic occurring, if not well managed, and the magnitude of the impact, if it happens, were considered. For both approaches (probability and magnitude), a scale of 0 to 3 was considered, with 0 (unknown), 1 (low), 2 (medium) and 3 (high).

Considering the participation of the 207 stakeholders in the prioritization process, the level of impact of the topics on society, and on the company's value generation, the topics considered material were the ones with medium and high impact on society and the business.

Check out in the table below, the topics considered material for CJ Selecta in 2022:

- 1. GOVERNANCE, ETHICS AND COMPLIANCE**
- 2. CLIMATE CHANGE**
- 3. HEALTH AND SAFETY**
- 4. BIODIVERSITY**
- 5. RELATIONSHIP WITH COMMUNITIES**
- 6. ANTI-CORRUPTION**
- 7. TAX LIABILITY**
- 8. WATER SECURITY**
- 9. HUMAN CAPITAL MANAGEMENT**
- 10. SUPPLY CHAIN MANAGEMENT**



Farmers/Rural Producers: visits and audits are carried out where we present our policies and deepen the issues necessary for the supply.



Input suppliers: the supply area specifies our policies and forwards the requirements requested for each type of partner.



Customers: the commercial area conducts visits and negotiations, clarifies our policies and meets the specific demands for the sale of our products.



NGOs and the community: we make commitments and develop partnerships with local entities close to our operations. We also work through association with class entities, participation in national and international forums and webinars, development of partnerships and dissemination of projects.



Employees: trainings, dialogues and meetings are carried out to disseminate our policies and commitments.



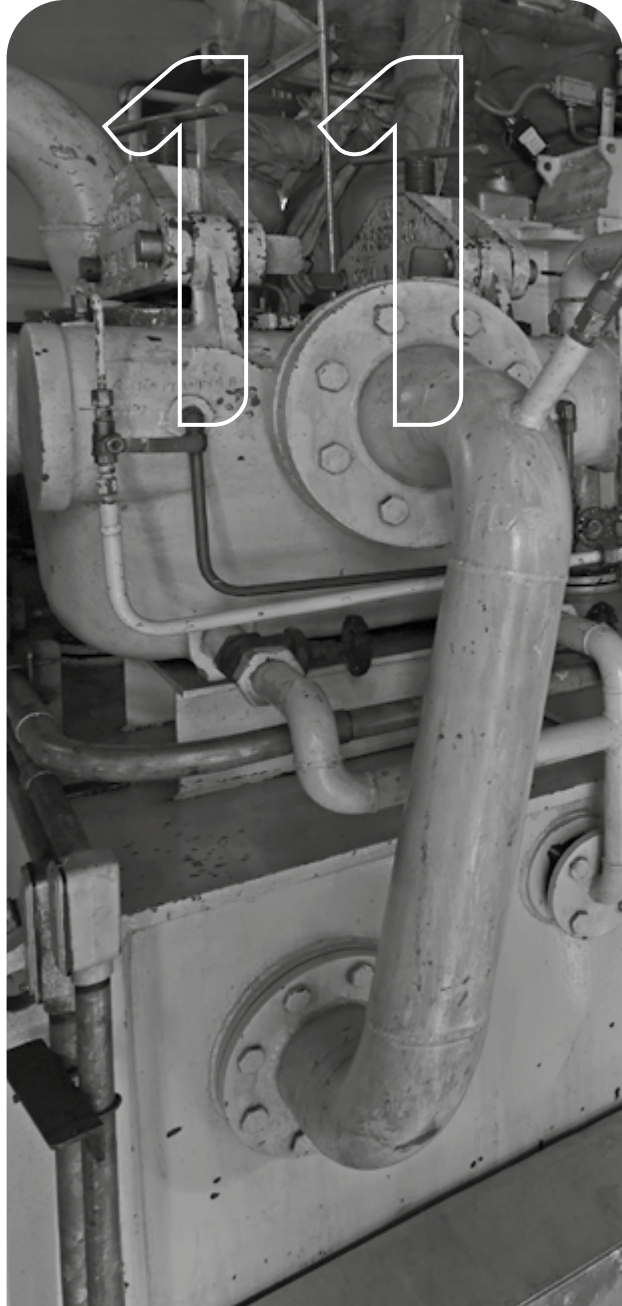
Shareholders: through meetings of the board of directors, we share relevant business information and the results of our sustainability strategy.

STAKEHOLDER ENGAGEMENT

GRI 2-29

To ensure that all our stakeholders are aware of our actions and strategies aimed at the sustainability of the business, we have developed specific approaches for each of our stakeholders. This is the way we found to identify needs and demands, anticipate risks, establish and maintain a relationship of trust, and generate a shared responsibility for sustainable development.





GRI CONTENT SUMMARY



GRI CONTENT SUMMARY

Statement of Use: CJ Selecta reported in compliance with GRI Standards for the period from January 1 to December 31, 2023

GRI 1 used: GRI 1: Foundation 2021

HIGHLIGHTS
OF 2023

MESSAGE FROM
THE PRESIDENT

WE ARE
CJ SELECTA

CORPORATE
GOVERNANCE

ETHICS AND CONDUCT

OPERATIONAL
PERFORMANCE

ENVIRONMENTAL
MANAGEMENT

EVEN MORE
SUSTAINABLE

OUR VALUE CHAIN

ABOUT THIS MATERIAL

**GRI CONTENT
SUMMARY**

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
General Disclosures					
	2-1: Organization Details	CJ Selecta S.A.			
	2-2: Entities included in the consolidated financial statements	A closely held corporation, managed by the Board of Directors and the Board of Executive Officers, with legal headquarters in the city of Uberlândia (MG), operations in the city of Araguari (MG), offices in São Paulo and branches in 13 cities in four Brazilian states.			
	2-3: Period covered by the report	January 1 to December 31, 2023.			
GRI 2: General Disclosures 2021	2-4: Information Restatements	63, 70 / There wasn't.			
	2-5: External assurance	63, 70, 84			
	2-6: Activities, value chain, and other business relationships	26, 27, 28, 30 / CJ Selecta is present in the market offering soy-derived products, with a focus on the production of high value-added vegetable proteins. We are recognized as one of the leading manufacturers of ingredients for the animal feed industry in Brazil and abroad. Our portfolio also includes soybean-derived products for the food, chemical and pharmaceutical industries. There were no changes from the previous reporting period.			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
General Disclosures					
	2-7: Employees	53, 54			
	2-8: Workers who are not employees	53 / 522 service workers hired via the supply area. The contract is formalized by the Legal Department, the follow-up by the requesting area, and the monitoring of regulatory documentation is carried out by the internal control.			
GRI 2: General Disclosures 2021	2-9: Governance structure and its composition	16			
	2-10: Nomination and selection to the highest governance body	17			
	2-11: Chair of the highest governance body	17			
	2-12: Role played by the highest governance body in overseeing impact management	17			
	2-13: Delegation of responsibility for impact management	17			
	2-14: Role played by the highest governance body in sustainability reporting	18			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-15: Conflicts of Interest	16, 20	Requirement b	Confidentiality restrictions	The survey has not yet been carried out of the total number and the nature of the critical concerns reported
	2-16: Communication of critical concerns		Requirement b	Information unavailable	
	2-17: Collective knowledge of the highest governance body	18			
	2-18: Evaluation of the performance of the highest governance body	No performance evaluations are conducted, whether internal or independent.			
	2-19: Compensation policies		Requirement a e b	Confidentiality restrictions	
	2-20: Procedure for determining compensation		Requirement a e b	Confidentiality restrictions	
	2-21: Ratio of total annual compensation		Requirement a e b	Confidentiality restrictions	
	2-22: Declaration on Sustainable Development Strategy	6			
	2-23: Policy Commitments	23			
	2-24: Embedding Policy Commitments	16, 20		Requirement a	Unavailable/incomplete information

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
General Disclosures					
GRI 2: General Disclosures 2021	2-25: Processes to remediate negative impacts	16, 20	Requirement c, d, e	Unavailable/incomplete information	
	2-26: Mechanisms for seeking advice and raising concerns	10, 16, 19 / With the employee integration process, the availability of the Code of Conduct for suppliers and service providers, the evaluation of the service for hiring them by the supply and legal sector, allows everyone to know the commitments. The Ombudsman channel through ballot boxes made available by the organization allows free access to everyone to register their concerns, doubts and complaints.			
	2-27: Compliance with laws and regulations	16, 19, 20 / There are no records of these situations of non-compliance with laws and regulations.			
	2-28: Participation in associations	14			
	2-29: Approach to stakeholder engagement	69			
	2-30: Collective bargaining agreements	53 / 100% of Araguari's employees are covered by Collective Bargaining Agreements (ACT) signed through votes of employees with the respective unions of the category, through meetings and assemblies. The Uberlândia branch had its ACT approved in a meeting in 2022, but the process was only completed in 2023 due to a new collection of signatures from the union. In 2023, there were no permanent employees of CJ Selecta in the São Paulo office.			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
GRI 3: Material Topics 2021	3-1: Process to determine material topics	63, 70			
	3-2: List of Material Topics	63, 70			
Procurement Practices					
GRI 3: Material Topics 2021	3-3: Management of material topics	61			
GRI 204: Economic Performance 2016	204-1: Proportion of spending on local suppliers	61			
Anti-corruption					
GRI 3: Material Topics 2021	3-3: Management of material topics	22			
	205-1: Operations submitted to corruption-related risk assessments	22			
	205-2: Communication and training on anti-corruption policies and procedures	22			
GRI 205: Anti-Corruption 2016	205-3: Confirmed incidents of corruption and actions taken	22			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Taxes					
GRI 3: Material Topics 2021	3-3: Management of material topics	--			
	207-1: Tax approach	The Company does not have a specific tax strategy, but all tax approaches and operations are conducted strategically in accordance with each specific legislation, meeting all official obligations and provisions to avoid any type of infraction or penalty for unidentified irregularities.			
GRI 207: Taxes 2019	207-2: Governance, control and management of fiscal risks	Currently, we do not have a specific tax strategy, but tax operations are conducted strategically in accordance with each specific legislation, meeting all official obligations and provisions to avoid any type of infraction or penalty for unidentified irregularities. Fiscal control is evaluated periodically, through quarterly audits for analysis and validation of the balance sheet, and through mechanisms used to present concerns related to the organization's business conduct and the organization's integrity in relation to taxes, such as the adoption of an Integrity Program in accordance with the Anti-Corruption Law, training, a knowledge program and the creation of reporting channels.			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Energy					
GRI 3: Material Topics 2021	3-3: Management of material topics	36			
	302-1: Energy consumption within the organization	36			
GRI 302: Energy 2016	302-3: Energy intensity	36			
	302-4: Reduction of energy consumption	36			
Water and wastewater					
GRI 3: Material Topics 2021	3-3: Management of material topics	33			
	303-3: Water catchment	33			
	303-4: Water disposal	33			
	303-5: Water consumption	33			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Biodiversity					
GRI 3: Material Topics 2021	3-3: Management of material topics	--			
	304-1: Operational units owned, leased or managed in or adjacent to environmental protection areas and areas of high biodiversity value outside environmental protection areas		Not applicable		CJ Selecta does not operate in areas of environmental protection or high biodiversity value
GRI 303: Water 2018	304-2: Significant impacts of activities, products, and services on biodiversity		Not applicable		CJ Selecta does not operate in areas of environmental protection or high biodiversity value
	304-3: Protected or restored habitats	We have a Permanent Preservation Area (APP) of its land where the Araguari manufacturing unit - Cerrado Biome is located. The area is in the process of gradual recovery due to the recovery work already carried out in previous years. Already showing a good growth evolution of the planted individuals for about 3.5 years, and it can be observed in the inspection, great development of native individuals in relation to the previous year.			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Emissions					
GRI 3: Material Topics 2021	3-3: Management of material topics	38			
	305-1: Direct greenhouse gas (GHG) emissions (Scope 1)	39			
GRI 305: Emissions 2016	305-2: Indirect greenhouse gas (GHG) emissions (Scope 2)	39			
	305-3: Indirect greenhouse gas (GHG) emissions (Scope 3)	39			
	305-4: GHG emissions intensity	40			
Waste					
GRI 3: Material Topics 2021	3-3: Management of material topics				
GRI 306: Waste 2018	306-1: Waste generation and significant waste-related impacts	34			
	306-2: Management of significant waste-related impacts	34			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Waste					
	306-3: Waste generated	34			
GRI 306: Waste 2018	306-4: Waste diverted from disposal	34			
	306-5: Waste directed to final disposal	34			
Environmental assessment of suppliers					
GRI 3: Material Topics 2021	3-3: Management of material topics	50, 61			
GRI 308: Environmental assessment of suppliers	308-1: New suppliers whose selection process used environmental criteria	61, 62			
	308-2: Environmental assessment of suppliers	50			
Employment					
GRI 3: Material Topics 2021	3-3: Management of material topics	53			
GRI 401: Employment 2016	401-1: New employee hires and employee turnover	53, 55, 56			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Occupational health and safety					
GRI 3: Material Topics 2021	3-3: Management of material topics	53			
	403-1: Occupational health and safety management system	58			
GRI 403: Occupational Health and Safety 2018	403-5: Worker training on occupational health and safety	58			
	403-8: Workers covered by an occupational health and safety management system	58			
	403-9: Work-related injuries	58, 59			
Education and Training					
GRI 3: Material Topics 2021	3-3: Management of material topics	56			
GRI 403: Training and education 2016	404-1: Average hours of training per year, per employee	56, 57			
	404-3: Percentage of employees receiving regular performance and career development reviews	56			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Forced or slave labor					
GRI 3: Material Topics 2021	3-3: Management of material topics	23			
GRI 409: Forced or Slave Labor 2016	409-1: Operations and suppliers at significant risk for incidents of forced or compulsory labor	16, 23			
Social evaluation of suppliers					
GRI 3: Material Topics 2021	3-3: Management of material topics	--			
Supplier environmental assessment					
GRI 414: Social Evaluation of Suppliers 2016	414-1: New suppliers whose selection process used social criteria	61, 62 / New suppliers are not chosen based on social criteria. The ESG sector performs a socio-environmental analysis of new and existing contracts between farmers producers and CJ Selecta through the criteria of the Supplier Relationship Policy and the Sustainability Policy using a geomonitoring platform.			
	414-2: Negative social impacts on the supply chain	61 / There wasn't			

GRI STANDARD	Disclosure	Page / Answer	Omissions		
			Omitted Requirements	Reason	Explanation
Material Topics					
Agriculture, aquaculture and fishing					
		13.23: Supply chain traceability	47		
GRI 13: Agricultural Sectors, Aquaculture and Fisheries 2022		13.23.2: Supply chain traceability Traceability level	47		
		13.23.3: Supply Chain Traceability Certified Purchased Volume	47		
		13.23.4: Supply chain traceability Improvement Projects to Certify	47		

VERIFICATION STATEMENT

HIGHLIGHTS OF 2023

MESSAGE FROM THE PRESIDENT

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GRI CONTENT SUMMARY



INDEPENDENT ASSURANCE CLAIM – BUREAU VERITAS



INTRODUCTION

Bureau Veritas Certification Brazil (Bureau Veritas) was engaged by **CJ SELECTA**, to conduct an independent assurance of the CJ SELECTA 2023 Annual Report (hereinafter referred to as the Report).

The information published in the Report is the sole responsibility of the CJ SELECTA management. Our responsibility is defined according to the scope below.

SCOPE OF WORK

The scope of this verification covered the standards and Principles¹ of the Global Reporting Initiative™ for Sustainability Reports and refers to the rendering of accounts for the period from January 1, 2023, to December 31, 2023.

RESPONSIBILITIES OF CJ SELECTA AND BUREAU VERITAS

The preparation, presentation and content of the Report are the sole responsibility of CJ SELECTA's management. Bureau Veritas is responsible for providing an independent opinion to the interested parties, in accordance with the scope of work defined in this statement. The CJ SELECTA Report was prepared in accordance with the guidelines of the Global Reporting Initiative (GRI-Standards).

METHODOLOGY

The assurance included the following activities:

1. Interviews with those responsible for the material topics and content of the Report;
2. Remote verification of corporate and operational processes (verification of material GRI indicators and information sampling);
3. Analysis of documentary evidence provided by CJ SELECTA for the period covered by the Report (2023);
4. Analysis of engagement activities with interested parties (stakeholders) developed by CJ SELECTA;
5. Evaluation of the system used to determine the material aspects included in the Report, considering the context of sustainability and scope of the published information.

The verification level adopted was Limited, per the requirements of the ISAE 3000² standard, incorporated into Bureau Veritas' internal verification protocols.

1. Accuracy, Balance, Clarity, Comparability, Completeness, Sustainability Context, Timeliness, and Verifiability.
2. International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.



LIMITATIONS AND EXCLUSIONS

Excluded from this verification was any evaluation of information related to:

- Activities outside the reported period;
- Position claims (expressions of opinion, belief, objectives or future intentions) by CJ SELECTA;
- Accuracy of economic and financial data contained in this Report, extracted from financial statements, verified by independent auditors;
- Greenhouse Gas (GHG) emissions inventory, including energy data.
- Data and information of affiliated companies or outsourced employees, over which there is no operational control by CJ SELECTA.

The following limitations have been applied to this verification:

- The principles of Data Accuracy and Reliability were verified on a sample basis, exclusively in the light of the information and data related to the material themes presented in the Report;
- The economic information presented in the Report was specifically verified against the GRI Balance and Completeness principles.

OPINION ON THE REPORT AND THE ASSURANCE PROCESS

- The content reported by the CJ Selecta Report corresponds to the result of a materiality process reviewed in early 2023 and which updated the main themes for both the agribusiness sector and the main stakeholders, such as customers, suppliers and employees.
- In the context of the Safety Management System strategy, we highlight the implementation of the Occupational Safety Committee composed of managers and representatives from various areas of the Group's concessionaires, allowing a multidisciplinary look at debates on safety and decision making.
- In our understanding, CJ SELECTA's Sustainability Report presents the impacts of the company's activities in a balanced way. The CJ SELECTA demonstrated an adequate data collection and compilation method concerning the GRI Reliability Principle;
- The inconsistencies found in the Report were adjusted during the process and were satisfactorily corrected.

RECOMMENDATIONS

- Regarding Solid Waste Management, it is recommended to report in the next cycle the information of the GRI 306 series for all CJ Selecta Units in Brazil.
- Report in the next cycle the GRI 403-9 indicator for all CJ Selecta Units in Brazil including third parties. In 2023, the information was reported to the Araguari Factory.

CONCLUSION

As a result of our verification process, nothing has come to our attention that could indicate that:

- The information provided in the Report is not balanced, consistent and reliable;
- CJ SELECTA has not established appropriate systems for collecting, compiling and analyzing quantitative and qualitative data used in the Report;

- The Report does not adhere to the Principles for defining content and quality of the GRI Sustainability Reporting Standard.

CLAIM OF INDEPENDENCE AND IMPARTIALITY

Bureau Veritas Certification is an independent professional services company specializing in Quality, Health, Safety, Social and Environmental management with over 195 years of experience in independent evaluation services.

Bureau Veritas has implemented and applies a Code of Ethics throughout its business to ensure that its employees maintain the highest standards in their daily activities. We are particularly attentive to avoid conflicts of interest.

The verification team does not have any other link with CJ SELECTA, other than the independent verification of the Sustainability Report. We understand that there is no conflict between other services performed by Bureau Veritas and this verification carried out by our team.

The team that conducted this verification for CJ SELECTA has extensive knowledge in verifying information and systems, which involve environmental, social, health, safety and ethical issues, which combined with the experience in these areas, allows us a clear understanding of the presentation and verification of good corporate responsibility practices.

CONTACT

<https://www.bureauveritas.com.br/pt-br/fale-com-gente>

São Paulo, July 25, 2024

Camila Pavão Chabar

Executive Sustainability Manager
Bureau Veritas Certification – Brazil

Nádia Lúcia Zuca Simões

Lead Auditor – Assurance Sustainability Reports (ASR)
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CORPORATE INFORMATION

HIGHLIGHTS
OF 2023

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ABOUT THIS MATERIAL

**GRI CONTENT
SUMMARY**

HEADQUARTERS

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LAYOUT AND GRAPHIC DESIGN

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TRANSLATION

Cristina Lopez

IMAGES

Acervo CJ Selecta, Mario Castello, Adobestock, Pexels and Envato



More information about
this report and CJ Selecta's
sustainability actions, please
contact via email **GRI 2-3**

